

FUND NAME & NUMBER	BEG BALANCE 01/01/2014	RECEIPTS 2014	JE RECEIPTS 2014	TOTAL AVAILABLE	DISBURSEMENTS 2014	JE DISB / MISC 2014	ENDING BALANCE	SECURITIES 09/30/2014	CKG BALANCE 09/30/2014
#120 GENERAL	5,627,618.05	11,286,217.63	1,824,154.22	18,737,989.90	5,741,786.05	5,738,704.99	7,257,498.86	5,559,762.98	1,697,735.88
#140 UNCLAIMED PROPERTY	2,716.56	1,517.29	0.00	4,233.85	31.86	0.00	4,201.99	0.00	4,201.99
#150 PAYROLL	57,229.88	90,485.84	5,546,029.36	5,693,744.88	5,631,003.44	72.95	62,668.49	0.00	62,668.49
#200 ROAD & BRIDGE	1,454,692.83	2,175,928.36	240,193.28	3,870,814.47	927,936.28	921,779.75	2,021,096.44	1,949,184.72	71,913.72
#220 FLOOD CONTROL	1,161,459.42	311,201.90	78,596.62	1,551,257.94	29,311.15	251,230.64	1,270,716.15	1,255,401.47	15,314.68
#265 CEDAR BAYOU RESTORATION		3,793,613.30	831,095.00	4,624,708.30	3,729,057.45	358,006.00	537,644.85	0.00	537,644.85
#270 WATERWAY RESTORATION	130,512.06	19.58	200,000.00	330,531.64	56,000.00	0.00	274,531.64	28,109.07	246,422.57
#280 HOTEL -MOTEL TAX	461,107.26	285,411.18	0.00	746,518.44	224,423.42	100,000.00	422,095.02	331,201.57	90,893.45
#350 CO CLERK ARCHIVE FEE	148,461.38	34,797.87	0.00	183,259.25	39,325.00	0.00	143,934.25	127,082.78	16,851.47
#370 CHILD ABUSE PREVENTION	728.86	99.22	33.76	861.84	0.00	0.00	861.84	0.00	861.84
#380 CO ATTY HOT CHECK FUND	4,361.71	7,197.03	0.00	11,558.74	8,082.26	0.00	3,476.48	0.00	3,476.48
#390 DIST CLERK REC MGMT	24,367.70	1,645.77	0.00	26,013.47	0.00	0.00	26,013.47	11,800.00	14,213.47
#400 MOSQUITO CONTROL	53,783.05	24,572.15	39,846.52	118,201.72	48,475.45	16,220.62	53,505.65	13,813.68	39,691.97
#410 LIBRARY	55,345.09	5,585.65	137,069.28	198,000.02	52,778.93	84,781.96	60,439.13	34,519.94	25,919.19
#420 CREDIT CARD FUND	0.00	226,315.10	0.00	226,315.10	224,931.20	0.00	1,383.90	0.00	1,383.90
#430 CAP PROJECTS (GRANTS)	(139,565.79)	1,724,475.72	540,008.53	2,124,918.46	2,203,054.15	188,368.69	(266,524.38)	0.00	(266,524.38)
#440 SPECIAL CONTINGENCY	93,689.33	2,129.68	0.00	96,018.99	0.00	0.00	96,018.99	80,234.89	15,784.10
#450 CO. CLERK REC.MGMT	103,472.17	38,390.26	1.00	141,863.43	11,500.28	22,450.44	107,912.71	91,739.80	16,172.91
#460 OMNI	3,165.90	2,200.40	6.00	5,372.30	2,178.67	0.00	3,193.63	0.00	3,193.63
#470 LAW LIBRARY	47,261.45	8,989.99	0.00	56,251.44	9,857.83	0.00	46,393.61	42,698.49	3,695.12
#480 COURTHOUSE SECURITY	17,756.19	15,600.48	3.72	33,362.39	593.55	0.00	32,768.84	0.00	32,768.84
#490 CO.WIDE REC.MGMT	184,250.88	8,299.20	0.00	192,550.08	0.00	0.00	192,550.08	165,179.76	7,370.30
#500 AIRPORT	665,452.21	828,665.94	0.00	1,494,118.15	777,764.09	129,718.54	584,637.52	415,229.37	169,408.15
#520 INDIGENT HEALTH CARE	69,246.15	13,895.77	434,713.44	517,855.36	375,440.39	0.00	142,414.97	100,000.00	42,414.97
#530 ASSISTANCE DEPT.	55,014.98	20,219.96	108,069.75	163,304.69	37,318.85	84,414.15	61,571.69	15,000.00	48,571.69
#550 HEALTH CARE SALES TAX	351,613.73	1,000,974.61	0.00	1,352,588.54	263,528.94	578,106.69	510,952.91	150,345.99	360,606.92
#560 PRETRIAL INTERVENTION PRO	20,946.16	7,000.00	0.00	27,946.16	2,307.04	20,161.00	5,478.12	2,000.74	3,477.38
#570 TITLE IV-D CHILD SUPPORT	10,511.10	0.00	0.00	10,511.10	0.00	0.00	10,511.10	9,978.48	532.62
#580 OUT OF CO. JUVENILE DETEN	348.52	0.00	0.00	348.52	0.00	0.00	348.52	348.52	0.00
#600 ROAD BOND I&S	110.42	6.74	0.00	117.16	0.00	0.00	117.16	0.00	117.16
#610 COURT REPORTER	77,205.74	5,426.33	0.00	82,632.07	256.30	0.00	82,375.77	77,000.00	5,375.77
#650 CHAP 19 VOTER REG	0.00	2,719.10	0.00	2,719.10	939.92	1,119.60	859.58	0.00	659.58
#660 OFFICERS FEES	80,512.97	303,223.45	449.61	384,186.03	242,340.31	47,585.62	94,260.10	0.00	94,260.10
#670 JUVENILE CASE MGMT	24,422.97	51,145.03	601.98	76,169.98	30,781.51	22,658.18	22,730.29	4,600.00	18,130.29
#680 DEA FORFEITURE FUND	64,524.92	0.00	0.00	64,524.92	6,875.00	0.00	57,649.92	58,002.96	1,846.96
#690 ELECTION SERVICE CONTRAC	0.00	8,823.14	4,018.01	12,839.15	3,151.13	5,158.02	4,530.00	0.00	4,530.00
#700 FIRE DEPT CAPITAL PROJ	0.00	0.00	119,829.00	119,829.00	119,829.00	0.00	0.00	0.00	0.00
#740 APPELLATE JUDIAL SYS	3,382.02	1,782.75	0.00	5,164.77	1,432.77	0.00	3,732.00	0.00	3,732.00
#800 SPECIAL FORFEITURE	9,417.23	10,404.03	0.00	19,821.26	11,131.50	0.00	8,689.76	0.00	8,689.76
#810 CO & DIST COURT TECHFUND	3,435.63	609.83	0.00	4,045.46	0.00	0.00	4,045.46	0.00	4,045.46
#820 TECH FUND	102,571.08	7,843.94	3.72	110,418.74	5,394.09	300.00	104,724.65	98,244.28	6,480.37
#830 DIST COURT RECORDS TECH	3,792.71	1,301.43	0.00	5,094.14	0.00	0.00	5,094.14	0.00	5,094.14
#840 COURT RECORD PRESERV	22,366.41	4,025.79	0.00	26,392.20	0.00	0.00	26,392.20	10,000.25	16,391.95
#850 CIVIL PROCESS	6,048.45	2,100.00	0.00	8,148.45	0.00	0.00	8,148.45	5,500.00	2,648.45
#890 ADVANCE TAX COLLECTIONS	1,533,414.19	20.77	0.00	1,533,434.96	0.00	1,533,434.96	0.00	0.00	0.00
#910 ESCHEAT (STATE)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
#960 TECLOSE TRAINING	15,811.06	6,911.44	0.00	22,722.50	1,223.77	450.00	21,048.73	15,437.57	5,611.16
TOTAL OPERATIONS	12,812,764.81	22,319,793.83	10,104,720.80	45,037,279.04	20,820,043.58	10,104,720.80	14,112,514.66	10,670,417.31	3,442,097.35
#230 2011 CO's FLOOD I&S	172,823.17	345,744.21	0.00	518,567.38	382,150.00	0.00	136,417.38	132,914.09	3,503.29
#240 FLOOD CAPITAL PROJECTS	4,147,344.05	6,439.87	0.00	4,153,783.92	924,981.98	0.00	3,228,801.94	2,912,733.18	316,068.76
#290 VENUE TAX FUND	558,069.19	362,779.73	0.00	920,848.92	395,452.19	0.00	525,396.73	421,449.09	103,947.64
#295 VENUE PROJECTS	138,192.81	50,089.25	191,000.00	379,282.06	67,487.99	715.00	311,079.07	286,235.03	24,844.04
#300 CO's 2011 VENUE I&S	10,151.30	203,507.78	0.00	213,659.08	203,668.37	0.00	9,990.71	9,916.81	73.90
#310 2011 VENUE CAPITAL PROJ	1,458,671.79	65,170.90	715.00	1,524,557.69	496,696.60	0.00	1,025,861.09	939,514.45	88,346.64
#320 CO's 2012 I&S	48,039.67	85,185.31	0.00	133,224.98	97,431.91	0.00	35,793.07	34,617.83	1,175.24
#330 CAPITAL PROJECTS 2012	2,253,528.10	1,607.60	0.00	2,255,135.70	811,540.34	0.00	1,443,595.36	1,435,375.83	8,219.53
#340 LTR BONDS 2012 I&S	813,572.22	665,692.50	0.00	1,479,264.72	719,800.72	0.00	759,464.00	753,660.58	5,803.42
#820 CO's 2003 I&S	28,186.04	4,318.04	0.00	32,504.08	32,502.08	0.00	0.00	0.00	0.00
#630 CO's 2007 I&S	364,851.50	261,378.99	0.00	626,230.49	236,192.13	0.00	390,038.36	387,921.29	2,117.07
#640 CO's 2009 I&S	343,810.49	335,649.20	0.00	679,459.69	349,727.13	0.00	329,732.56	326,341.25	3,391.31
#760 2009 CAPITAL PROJECTS	52,363.52	0.00	0.00	52,363.52	52,363.52	0.00	0.00	0.00	0.00
TOTALS	23,000,366.46	24,707,355.01	10,296,435.80	58,004,159.27	25,590,038.54	10,105,435.80	22,308,684.93	18,311,096.74	3,997,588.19

SIGNED: 
ALMA CARTWRIGHT, County Treasurer

10-20-14
Date

SIGNED: 
LOLIE M. KIRK, County Auditor

10-22-14
Date

ARANSAS COUNTY INVESTMENT PORTFOLIO

3rd Quarter 2014 Ending 9/30/2014

Total All Funds/All Investment Types	Beginning Balance 1/1/14	Ending Balance 3/31/14	Ending Balance 6/30/14	Ending Balance 9/30/14	Ending Balance 12/31/14
Operating Funds	12,612,764.61	16,570,613.80	13,033,674.94	14,112,514.66	
CO's 2003 I&S	28,186.04	402.08	24.95	0.00	
CO's 2007 I&S	364,851.50	425,019.67	437,615.29	390,038.36	
CO's 2009 I&S	343,810.49	385,254.17	404,052.69	329,732.56	
2009 Capital Projects	52,363.52	52,363.52	52,363.52	0.00	
CO's 2011 Flood I&S	172,823.17	191,379.82	211,747.21	136,417.38	
2011 Flood Capital Projects	4,147,344.05	3,542,162.32	3,275,501.15	3,228,801.94	
CO's 2012 I&S	48,039.67	58,912.58	64,222.08	35,793.07	
2012 Capital Projects	2,253,528.10	2,254,003.50	2,254,490.14	1,443,595.36	
LTR Bonds 2012 I&S	813,572.22	773,079.32	808,513.61	759,464.00	
CO's 2011 Venue I&S	10,151.30	10,100.58	10,048.50	9,990.71	
2011 Venue Capital Projects	1,456,671.79	1,408,221.92	1,268,497.34	1,025,861.99	
Venue Projects Account	138,192.81	367,412.16	341,231.55	311,079.07	
Venue Tax Account	558,069.19	367,094.05	466,682.62	525,396.73	
	23,000,368.46	26,406,019.49	22,628,665.59	22,308,684.93	0.00

	2014 Interest Earned Operations	2014 Interest Earned Bond Funds	2014 Total Interest Earned
1st Qtr	8,082.10	1,379.49	9,461.59
2nd Qtr	4,144.45	1,822.61	5,967.06
3rd Qtr	5,778.14	1,399.07	7,177.21
4th Qtr			0.00
Accrued	18,004.69	4,601.17	22,605.86
	6,626.87	0.00	6,626.87
	24,631.56	4,601.17	29,232.73
2014 Budgeted - OPERATIONS ONLY			30,350.00
Percent of Budget - OPERATIONS ONLY			81.16%

Investments Detailed by Fund	Book Value 7/1/14	Deposits 7/1/14-9/30/14	Interest Credited 7/1/14-9/30/14	Withdrawals 7/1/14-9/30/14	Book Value 09/30/14	Percent of Portfolio	Maturity	Avg. Yield	Accrued Interest	Interest Earned prior periods	YTD Interest Earned
OPERATING FUNDS											
American Bank	189,281.03	13,582,663.26	0.00	10,329,846.94	3,442,097.35	15.4294%			0.00	0.00	0.00
TexPool	961,985.01	100,000.00	76.10		1,062,061.11	4.7608%	Daily	0.0333%	0.00	167.13	243.23
Cash Account Trust	5,486,152.48		411.73	700,000.00	4,786,564.21	21.4561%	Daily	0.0300%	0.00	827.44	1,239.17
Texas CLASS	2,350,430.51		478.04	1,025,000.00	1,325,908.55	5.9435%	Daily	0.1000%	0.00	1,180.28	1,658.32
Tex STAR	1,061,825.91		57.53	796,000.00	265,883.44	1.1918%	Daily	0.0317%	0.00	179.67	237.20
Wells Fargo Heritage Money Market Fund	0.00				0.00	0.0000%	Daily	0.0600%	0.00	66.10	66.10
IBC Bank CD#2910129438	250,000.00	0.00	0.00	0.00	250,000.00	1.1206%	3/26/15	0.5000%	643.84	1,250.00	1,893.84
Prosperity Bank CD#89000864	250,000.00	0.00	373.97	373.97	250,000.00	1.1206%	10/29/14	0.6000%	260.28	746.57	1,380.82
Huntington Natl Bank, Columbus OH CD#446438NS8	0.00	0.00	0.00	0.00	0.00	0.0000%	MATURED		0.00	1,008.22	1,008.22
BMW Bank N America CD#05568PY76	250,000.00	0.00	1,059.59	251,059.59	0.00	0.0000%	MATURED 8/18/14		0.00	3,196.23	4,255.82
American Express Certfuran CD#02587D QM3	248,000.00	0.00	860.87	860.87	248,000.00	1.1117%	7/27/15	0.7000%	311.53	875.13	2,047.53
Ally Bank CD#02005Q5N9	248,000.00	0.00	1,229.81	1,229.81	248,000.00	1.1117%	8/22/16	1.0000%	271.78	1,250.19	2,751.78
Discover Bank CD#254671UF5	248,000.00	0.00	1,291.30	1,291.30	248,000.00	1.1117%	8/22/16	1.0500%	285.37	1,312.70	2,889.37
TCF National Bank CD#872278AZ9	248,000.00	0.00	0.00	0.00	248,000.00	1.1117%	10/16/14	0.3500%	829.95	0.00	829.95
Goldman Sachs Bank USA CD#38147JMW9	248,000.00	0.00	0.00	0.00	248,000.00	1.1117%	10/17/16	1.1000%	1,248.16	1,360.26	2,608.42
Charter Bank CD#21831	248,000.00	0.00	0.00	0.00	248,000.00	1.1117%	11/26/14	0.5000%	1,046.36	0.00	1,046.36
Safra National Bank CD#78658AN69	248,000.00	0.00	0.00	0.00	248,000.00	1.1117%	10/15/15	0.7500%	856.11	927.45	1,783.56
Apple Bank for Savings CD#0378304K9	249,000.00	0.00	0.00	0.00	249,000.00	1.1162%	5/14/15	0.3000%	284.47	0.00	284.47
Mizuho Bank USA CD#60688MHL1	249,000.00	0.00	0.00	0.00	249,000.00	1.1162%	2/17/15	0.2500%	237.06	0.00	237.06
First Bank of Highland CD#319141CC9	0.00	248,000.00	0.00	0.00	248,000.00	1.1117%	2/8/16	0.5000%	186.85	0.00	186.85
Synovus Bank GA CD#87164DFD7	0.00	248,000.00	0.00	0.00	248,000.00	1.1117%	8/7/15	0.4500%	165.11	0.00	165.11
Various Interest other Offices	0.00	0.00	(60.80)	0.00	0.00				0.00	4.18	(56.62)
Operating Funds - Total Detailed	13,033,674.94	14,178,663.26	5,778.14	13,105,662.48	14,112,514.66	63.2602%		0.4614%	6,626.87	14,351.55	26,756.56

ARANSAS COUNTY INVESTMENT PORTFOLIO

3rd Quarter 2014 Ending 9/30/2014

Investments Detailed by Fund	Book Value 7/1/14	Deposits 7/1/14-9/30/14	Interest Credited 7/1/14-9/30/14	Withdrawals 7/1/14-9/30/14	Book Value 09/30/14	Percent of Portfolio	Maturity	Avg. Yield	Accrued Interest	Interest Earned prior periods	YTD Interest Earned
CO's 2003 I&S (#620)											
American Bank	24.95	0.00	0.00	24.95	0.00	0.0000%			0.00	0.00	0.00
Cash Account Trust	0.00	0.00	0.00	0.00	0.00	0.0000%	Daily	0.0300%	0.00	1.44	1.44
Texas CLASS	0.00	0.00	0.00	0.00	0.00	0.0000%		0.1000%	0.00	0.00	0.00
CO's 2003 I&S - Total Detailed	24.95	0.00	0.00	24.95	0.00	0.0000%		0.0650%	0.00	1.44	1.44
CO's 2007 I&S (#630)											
American Bank	16,761.91	39,200.16	0.00	53,845.00	2,117.07	0.0095%			0.00	0.00	0.00
Cash Account Trust	189,409.54	0.00	14.58	0.00	189,424.12	0.8491%	Daily	0.0300%	0.00	28.81	43.39
Texas CLASS	231,443.84	0.00	53.33	33,000.00	198,497.17	0.8898%		0.1000%	0.00	78.01	131.34
CO's 2007 I&S - Total Detailed	437,615.29	39,200.16	67.91	86,845.00	390,038.36	1.7484%		0.0650%	0.00	106.82	174.73
CO's 2009 I&S (#640)											
American Bank	24,269.72	62,696.59	0.00	83,575.00	3,391.31	0.0152%			0.00	0.00	0.00
Cash Account Trust	179,294.75	0.00	13.67	0.00	179,308.42	0.8038%	Daily	0.0300%	0.00	27.03	40.70
Texas CLASS	200,488.22	0.00	44.61	53,500.00	147,032.83	0.6591%		0.1000%	0.00	66.73	111.34
CO's 2009 I&S - Total Detailed	404,052.69	62,696.59	58.28	137,075.00	329,732.56	1.4780%		0.0650%	0.00	93.76	152.04
2009 CAPITAL PROJECTS (#760)											
American Bank	52,363.52	0.00	0.00	52,363.52	0.00	0.0000%			0.00	0.00	0.00
Cash Account Trust	0.00	0.00	0.00	0.00	0.00	0.0000%	Daily	0.0300%	0.00	0.00	0.00
2009 Capital Projects - Total Detailed	52,363.52	0.00	0.00	52,363.52	0.00	0.0000%		0.0300%	0.00	0.00	0.00
CO's 2011 FLOOD I&S (#230)											
American Bank	35,072.76	53,455.53	0.00	85,025.00	3,503.29	0.0157%	Daily		0.00	0.00	0.00
Texas CLASS	176,674.45	0.00	39.64	43,800.00	132,914.09	0.5958%	Daily	0.1000%	0.00	61.24	100.88
CO's 2011 Flood I&S - Total Detailed	211,747.21	53,455.53	39.64	128,825.00	136,417.38	0.6115%		0.1000%	0.00	61.24	100.88
CO's 2011 VENUE I&S (#300)											
American Bank	134.31	156,750.00	0.00	156,810.41	73.90	0.0003%			0.00	0.00	0.00
Texas CLASS	9,914.19	0.00	2.62	0.00	9,916.81	0.0445%	Daily	0.1000%	0.00	5.16	7.78
CO's 2011 Venue I&S - Total Detailed	10,048.50	156,750.00	2.62	156,810.41	9,990.71	0.0448%		0.1000%	0.00	5.16	7.78
2011 VENUE CAPITAL PROJECTS (#310)											
American Bank	129,124.02	263,260.00	0.00	306,037.38	86,346.64	0.3871%			0.00	0.00	0.00
Cash Account Trust	800,290.15	0.00	60.03	200,000.00	600,350.18	2.6911%	Daily	0.0300%	0.00	143.95	203.98
Texas CLASS	135,974.64	0.00	32.34	0.00	136,006.98	0.6097%	Daily	0.1000%	0.00	87.83	120.17
Texas CLASS - RESERVE	203,108.53	0.00	48.76	0.00	203,157.29	0.9107%	Daily	0.1000%	0.00	96.49	145.25
2011 VENUE Capital Projects - Total Detailed	1,268,497.34	263,260.00	141.13	506,037.38	1,025,861.09	4.5985%		0.0767%	0.00	328.27	469.40
VENUE TAX ACCOUNT (#290)											
American Bank	145,260.65	216,056.94	0.00	257,369.95	103,947.64	0.4660%			0.00	0.00	0.00
TexSTAR	321,421.97	100,000.00	27.12	0.00	421,449.09	1.8892%	Daily	0.0317%	0.00	68.14	95.26
Venue Tax Account - Total Detailed	466,682.62	316,056.94	27.12	257,369.95	525,396.73	2.3551%		0.0317%	0.00	68.14	95.26

ARANSAS COUNTY INVESTMENT PORTFOLIO

3rd Quarter 2014 Ending 9/30/2014

Investments Detailed by Fund	Book Value 7/1/14	Deposits 7/1/14-9/30/14	Interest Credited 7/1/14-9/30/14	Withdrawals 7/1/14-9/30/14	Book Value 09/30/14	Percent of Portfolio	Maturity	Avg. Yield	Accrued Interest	Interest Earned prior periods	YTD Interest Earned
VENUE PROJECTS ACCOUNT (#295)											
American Bank	15,031.32	40,000.00	0.00	30,187.28	24,844.04	0.1114%			0.00	0.00	0.00
Texas CLASS	50,094.36	0.00	11.96	0.00	50,106.32	0.2246%	Daily	0.1000%	0.00	23.67	35.63
TexSTAR	276,105.87	0.00	22.84	40,000.00	236,128.71	1.0585%	Daily	0.0317%	0.00	30.78	53.62
Venue Projects Account - Total Detailed	341,231.55	40,000.00	34.80	70,187.28	311,079.07	1.3944%		0.0659%	0.00	54.45	89.25
CO's 2012 I & S (#320)											
American Bank	10,115.93	22,086.82	0.00	31,027.51	1,175.24	0.0053%			0.00	0.00	0.00
Texas CLASS	54,106.15	0.00	11.68	19,500.00	34,617.83	0.1552%	Daily	0.1000%	0.00	18.73	30.41
CO's 2012 I&S - Total Detailed	64,222.08	22,086.82	11.68	50,527.51	35,793.07	0.1604%		0.1000%	0.00	18.73	30.41
2012 CAPITAL PROJECTS (#330)											
American Bank	4,653.56	815,000.00	0.00	811,434.03	8,219.53	0.0368%			0.00	0.00	0.00
Texas CLASS	2,249,836.58	0.00	539.25	815,000.00	1,435,375.83	6.4342%	Daily	0.1000%	0.00	1,068.35	1,607.60
2012 Capital Projects - Total Detailed	2,254,490.14	815,000.00	539.25	1,626,434.03	1,443,595.36	6.4710%		0.1000%	0.00	1,068.35	1,607.60
LTR BONDS 2012 I&S (#340)											
American Bank	42,136.02	40,769.10	0.00	77,101.70	5,803.42	0.0260%			0.00	0.00	0.00
Texas CLASS	766,377.59	0.00	182.99	12,900.00	753,660.58	3.3783%	Daily	0.1000%	0.00	352.88	535.87
LTR Bonds 2012 I&S - Total Detailed	808,513.61	40,769.10	182.99	90,001.70	759,464.00	3.4043%		0.1000%	0.00	352.88	535.87
2011 FLOOD CAPITAL PROJECTS (#240)											
American Bank	363,061.62	0.00	0.00	46,992.86	316,068.76	1.4168%			0.00	0.00	0.00
Cash Account Trust	2,202,803.35	0.00	166.52	0.00	2,202,969.87	9.8749%	Daily	0.0300%	0.00	329.42	495.94
Texas CLASS	433,862.61	0.00	104.11	0.00	433,966.72	1.9453%	Daily	0.1000%	0.00	215.14	319.25
Tex STAR	275,773.57	0.00	23.02	0.00	275,796.59	1.2363%	Daily	0.0317%	0.00	127.32	150.34
Wells Fargo Heritage Nancy Market Fund	0.00	0.00	0.00	0.00	0.00	0.0000%	Daily	0.0600%	0.00	0.00	0.00
Mizuho Corp Bank CD#60688MCP7	0.00	0.00	0.00	0.00	0.00	0.0000%	MATURED		0.00	370.98	370.98
2011 Flood Capital Projects - Total Detailed	3,275,501.15	0.00	293.65	46,992.86	3,228,801.94	14.4733%		0.0554%	0.00	1,042.86	1,336.51
								0.5168%			
			7,177.21		22,308,684.93				6,626.87	17,553.65	31,357.73

ARANSAS COUNTY INVESTMENT PORTFOLIO

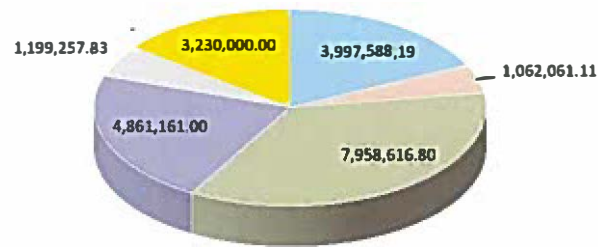
3rd Quarter 2014 Ending 9/30/2014

Total Investments by Investment Type	Book Value 7/1/14	Deposits 7/1/14-9/30/14	Interest Credited 7/1/14-9/30/14	Withdrawals 7/1/14-9/30/14	Book Value 09/30/14
American Bank	1,027,291.32	15,291,938.40	0.00	12,321,641.53	3,997,588.19
TexPool	961,985.01	100,000.00	76.10	0.00	1,062,061.11
Cash Account Trust	8,857,950.27	0.00	666.53	900,000.00	7,958,616.80
Texas CLASS	6,862,311.67	0.00	1,549.33	2,002,700.00	4,861,161.00
TexSTAR	1,935,127.32	100,000.00	130.51	836,000.00	1,199,257.83
Wells Fargo MM	0.00	0.00	0.00	0.00	-
CD's	2,984,000.00	496,000.00	4,815.54	254,815.54	3,230,000.00
Various from Other Offices	0.00	0.00	(40.60)	0.00	-
	22,628,665.59	15,987,938.40	7,177.21	16,315,157.07	22,308,684.93

Investment Type	% of Portfolio
Depository Bank-Operations	15.4294%
Depository Bank-Band Funds	2.4900%
Pools-Operating Funds	33.3521%
Pools-Bond Funds	34.2498%
CD's-Operations	12.2553%
CD's-Bond Funds	0.0000%
MM-Bond Funds	0.0000%

- American Bank
- TexPool
- Cash Account Trust
- Texas CLASS
- TexSTAR
- Wells Fargo MM
- CD's

Investments By Type



Comparative Rates	2nd Qtr 2012	3rd Qtr 2012	4th Qtr 2012	1st Qtr 2013	2nd Qtr 2013	3rd Qtr 2013	4th Qtr 2013	1st Qtr 2014	2nd Qtr 2014	3rd Qtr 2014
Aransas County - Average Earned	0.427%	0.451%	0.448%	0.503%	0.512%	0.5200%	0.3163%	0.5100%	0.4800%	0.4600%
3 Month Treasury Bill	0.0840%	0.0760%	0.0480%	0.0700%	0.0700%	0.0300%	0.0300%	0.0300%	0.0200%	0.0200%
6 Month Treasury Bill	0.1550%	0.1320%	0.1100%	0.1100%	0.0900%	0.0700%	0.0600%	0.0400%	0.0600%	0.0300%
1 Year Treasury Bill	0.2060%	0.1520%	0.1500%	0.1500%	0.1500%	0.1000%	0.1000%	0.1200%	0.0800%	0.0800%
2 Year Treasury Bill	0.3010%	0.2340%	0.2700%	0.2400%	0.3600%	0.3100%	0.3700%	0.3800%	0.4600%	0.5800%
5 Year Treasury Bill	0.7180%	0.6200%	0.7600%	0.7600%	1.3900%	1.2800%	1.6200%	1.6300%	1.6400%	1.8000%
Cash Account Trust-Average	0.0300%	0.0300%	0.0300%	0.0300%	0.0300%	0.0300%	0.0300%	0.0300%	0.0300%	0.0300%
TexPool-Average	0.1300%	0.1400%	0.1458%	0.1458%	0.0576%	0.0394%	0.0300%	0.0300%	0.0304%	0.0333%
Texas CLASS-Average	0.2600%	0.2300%	0.2100%	0.2100%	0.1600%	0.0900%	0.1000%	0.1000%	0.1000%	0.1000%
TexSTAR-Average	0.1379%	0.1574%	0.1647%	0.1647%	0.0860%	0.0390%	0.0295%	0.0356%	0.0322%	0.0317%
Wells Fargo Money Market Fund					0.080%	0.0600%	0.0600%	0.0600%	0.0600%	0.0600%

ARANSAS COUNTY INVESTMENT PORTFOLIO

3rd Quarter 2014 Ending 9/30/2014

Cash & Investment Position - 3 Year Comparison

Fund	Fund #	Balance 9/30/12	Balance 9/30/13	Balance 9/30/14
General Fund	120	6,381,186.30	7,070,936.80	7,257,498.86
Unclaimed Property Fund	140	2,204.32	2,716.56	4,201.99
Payroll Fund	150	67,948.09	58,841.01	62,668.49
Road & Bridge Fund	200	1,793,682.88	1,719,716.04	2,021,098.44
Flood Control Fund	220	1,232,548.31	1,193,593.02	1,270,716.15
Cedar Bayou Restoration	265	XXXXXXXXXX	XXXXXXXXXX	537,644.85
Waterway Restoration	270	XXXXXXXXXX	42,254.44	274,531.64
Hotel/Motel Tax Fund	280	504,114.19	500,481.93	422,095.02
County Clerk Records Archive Fee	350	230,132.21	139,751.19	143,934.25
County Child Abuse Prevention	370	669.95	728.86	861.84
County Attorney Hot Check Fund	380	7,981.34	3,450.70	3,476.48
District Clerk Records Management	390	21,816.27	23,863.10	26,013.47
Mosquito Control Fund	400	91,436.58	45,993.97	53,505.65
Library Fund	410	67,142.61	62,042.31	60,439.13
Credit Card Clearing Fund	420	1,651.00	2,429.00	1,383.90
Capital Projects (Grants) Fund	430	(527,700.34)	(124,413.81)	(266,524.38)
Special Contingency Fund	440	90,323.27	93,219.56	96,018.99
County Clerk Records Management	450	112,268.39	107,211.60	107,912.71
OMNI	460	3,943.06	3,402.00	3,193.63
Law Library	470	48,479.69	47,697.64	46,393.61
Courthouse Security Fund	480	597.21	13,172.25	32,768.84
County Wide Record Management	490	171,864.49	182,218.75	192,550.06
Airport Fund	500	545,927.07	595,024.72	584,637.52
Indigent Health Care	520	(43,250.33)	(1,571.29)	142,414.97
Aransas County Assistance Program	530	47,089.15	54,954.68	61,571.69
Health Care Sales Tax Fund	550	92,756.39	293,259.84	510,952.91
Pre-Trial Intervention Program	560	16,428.81	15,953.96	5,478.12
Title IV-D Child Support	570	10,511.10	10,511.10	10,511.10
Out of County Juvenile Detention	580	348.52	348.52	348.52
Road Bond I&S	600	98.84	110.42	117.16
Court Reporter Service Fee Fund	610	67,895.83	75,543.54	82,373.77
Chapter 19 Voter Registration	650	0.00	0.00	659.58
Officers Fee Accounts	660	103,198.98	100,795.45	94,280.10
Juvenile Case Management Fund	670	24,973.68	26,023.62	22,730.29
DEA Forfeiture Fund	680	67,524.92	64,524.92	57,649.92
Election Service Contract	690	XXXXXXXXXX	XXXXXXXXXX	4,530.00
Fire Dept Capital Projects	700	0.00	0.00	0.00
Appellate Judicial System Fund	740	1,751.40	2,843.98	3,732.00
Special Forfeiture Fund	800	4,297.23	11,907.23	8,689.76
County & District Court Tech Fund	810	2,131.28	3,218.16	4,040.98
Technology Fund	820	94,346.11	100,477.69	104,724.65
District Court Records Tech Fund	830	2,841.02	3,593.33	5,094.14
Court Record Preservation Fund	840	15,470.40	21,070.73	26,392.20
Civil Process Fund	850	6,048.45	6,048.45	8,148.45
Adverses Tax Collections	890	0.00	0.00	0.00
Escheat (State)	910	0.00	0.00	0.00
Teclose Training Fund	960	20,058.60	16,192.11	21,048.73
CO's 2011 Flood I&S	230	31,791.10	82,853.42	136,417.38
2011 Flood Capital Projects	240	3,478,808.58	4,666,603.93	3,428,801.94
Venue Tax Fund	250	408,091.53	475,171.54	525,396.73
Venue Projects Account	295	XXXXXXXXXX	157,638.30	311,079.07
CO's 2011 Venue I&S	300	10,889.42	10,503.39	9,990.71
2011 Venue Capital Projects	310	2,060,251.07	1,741,761.87	1,025,861.09
CO's 2012 I&S	320	XXXXXXXXXX	25,935.40	35,793.07
2012 Capital Projects	330	XXXXXXXXXX	2,253,057.97	1,443,595.36
LTR Bonds 2012 I&S	340	XXXXXXXXXX	665,048.96	759,464.00
CO's 2003 I&S	620	613,700.99	28,184.10	0.00
CO's 2007 I&S	630	233,975.28	310,443.29	390,038.36
CO's 2009 I&S	640	198,799.56	263,286.27	329,732.56
2009 Capital Projects	760	318,592.97	124,694.29	0.00
		20,537,737.77	23,395,370.83	22,308,684.93

	9/30/12	9/30/13	9/30/14
Depository Bank	1,150,466.56	2,684,294.65	3,997,588.19
Securities	19,387,271.21	20,711,076.18	18,311,096.74
	20,537,737.77	23,395,370.83	22,308,684.93



Alma Cartwright
 Alma Cartwright, CIO, County Treasurer

Date: 10-21-14

Lezlie M Kirk
 Lezlie M. Kirk, County Auditor

Date: 10-22-14

Susan Woodley, Chief Deputy Treasurer

Date: _____

Fund 250 Daily Div Rates Sep 2014

Wednesday, October 1, 2014

Fund Code 250

DEUTSCHE GOVT CASH INSTITUTIONAL SHRS

Cumulative MTD Dividend Rate: 0.0000246600

Avg. Maturity (days): 55

NAV: \$1.0000 (as of 09/30/2014)

Daily Yield: 0.0300000000%

Current 7-Day Yield: 0.0300000000%

Effective 7-Day Yield: 0.0300000000% (as of 09/30)

30 Day Yield: 0.0300000000% (as of 09/30)

Annual Yield: 0.0300000000%

Date	Daily Dividend Rate
09/01/2014	0.0000008220
09/02/2014	0.0000008220
09/03/2014	0.0000008220
09/04/2014	0.0000008220
09/05/2014	0.0000024660
09/06/2014	No Record
09/07/2014	No Record
09/08/2014	0.0000008220
09/09/2014	0.0000008220
09/10/2014	0.0000008220
09/11/2014	0.0000008220
09/12/2014	0.0000024660
09/13/2014	No Record
09/14/2014	No Record
09/15/2014	0.0000008220
09/16/2014	0.0000008220
09/17/2014	0.0000008220
09/18/2014	0.0000008220
09/19/2014	0.0000024660
09/20/2014	No Record
09/21/2014	No Record
09/22/2014	0.0000008220
09/23/2014	0.0000008220
09/24/2014	0.0000008220
09/25/2014	0.0000008220
09/26/2014	0.0000024660
09/27/2014	No Record
09/28/2014	No Record
09/29/2014	0.0000008220
09/30/2014	0.0000008220

NOTE: Past performance is not indicative of future results.

Information contained herein is based on sources and data believed reliable, but is not guaranteed by us, and is not to be construed as an offer or a solicitation of an offer to buy or sell securities mentioned herein. This is for information purposes only and is not intended to satisfy any compliance or regulatory conditions set forth by any governing body of the securities industry. The user is responsible for verifying the accuracy of the data received. These reports are not to be used as a substitute for any reports distributed by your mutual fund or insurance companies nor any monthly or annual statements by the broker dealer that maintains custody of your account.

Copyright © 2014 DST Systems, Inc. All Rights Reserved.
Covered by US Patent No. 7,275,046

TEXPOOL

ANNOUNCEMENTS

We would like to recognize and welcome the following entities who joined the TexPool program in September 2014:

TexPool

Headwaters MUD
Paseo del Este MUD 4
Williamson County MUD 26

TexPool Prime

Galena Park ISD
City of Grapevine

Upcoming Events

10/06/14 – 10/10/14
TACA Annual Conference
Waco

11/11/14 – 11/14/14
GFOAT Fall Conference
San Antonio

12/7/14 – 12/10/14
GTOT
Fort Worth

TexPool Advisory Board Members

R.C. Allen	LaVonne Mason
Pati Buchenau	John McGrane
Jose Elizondo, Jr.	Clay McPhail
Ron Leverett	Vivian Wood

Overseen by the State of Texas Comptroller of Public Accounts Susan Combs

Operated under the supervision of the Texas Treasury Safekeeping Trust Company.

Additional information regarding TexPool is available upon request:

www.texpool.com
1-866-839-7665
(1-866-TEX-POOL)
Fax: 866-839-3291

Federated

Federated, founded in 1955, is publicly traded on the NYSE. It is one of the largest managers of AAA-rated money market portfolios in the country (Source: MoneyNet as of 9/31/14).

Visit us at FederatedInvestors.com.

635884-24 (10/14)

Federated is a registered trademark of Federated Investors, Inc.

2014 © Federated Investors, Inc.

Monthly Newsletter October 2014

Economic and Market Commentary

Month in Cash: Another month, another rule change

October 1, 2014

A little over two months ago, cash management in this country was hindered by new rules that the Securities and Exchange Commission issued for institutional prime and institutional municipal money-market funds.

Last month, it was the Federal Reserve's turn.

Although we agree with its two-year implementation time period, we were disappointed by the SEC ruling, in particular its establishment of a floating net asset value (NAV) for shares of institutional prime and municipal money funds. Prior to the vote, we repeatedly noted the lack of evidence that this change would eliminate runs during periods of stress in the financial markets. In the end, the result was not what we wanted, but at least we knew what it was after months of speculation, and we have been exploring what new liquidity-management solutions we can offer clients.

But only a few months into that process, the Fed announced that it was changing one of its programs that has actually been helpful to us. Since September 2013, the New York Fed has run an overnight reverse repo program (ON RRP) for certain large counterparties, with Treasuries as collateral. Since early 2014 it had settled on offering five basis points daily to fund this facility. While not much, at least it provided a floor to money-market trading.

As the majority of the market mid-September was focused on tightening and tapering, we were also dealing with different news. The New York Fed announced that the entire ON RRP would be restricted to \$300 billion nightly and that a five basis point floor would no longer be guaranteed—essentially destroying the program's main goal of helping money funds in this time of its extraordinary accommodative policy. The new process could hardly be more needlessly complicated. If the total amount of all the counterparties' bids is less than or equal to \$300 billion, the Fed will grant five basis points to all, even if the bids are lower than that. But if the total bids amount to more than \$300 billion, the desk will sell first to the counterparties with the lowest bids, even if they are for zero!

So far, we are optimistic about the program, as the \$300 billion mark has not been breached since this announcement except for quarter-end, and its use seems to be declining. Our counterparts in the industry appear to be anticipating the limit and

(continued page 6)

PERFORMANCE AS OF SEPTEMBER 30, 2014

	TexPool	TexPool Prime
Current Invested Balance	\$12,309,812,276.28	\$1,005,736,170.63
Weighted Average Maturity (1)*	48 Days	46 Days
Weighted Average Maturity (2)*	78 Days	49 Days
Net Asset Value	1.00009	1.00002
Total Number of Participants	2,318	180
Management Fee on Invested Balance	0.0473%	0.0638%
Interest Distributed	\$336,386.40	\$43,894.68
Management Fee Collected	\$479,415.52	\$47,732.89
Standard & Poor's Current Rating	AAAm	AAAm

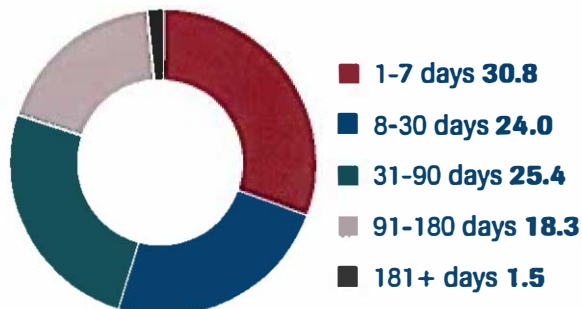
Month Averages

Average Invested Balance	\$12,307,213,465.20	\$922,046,876.24
Average Monthly Yield, on a simple basis (3)*	0.03%	0.06%
Average Weighted Average Maturity (1)*	51 Days	48 Days
Average Weighted Average Maturity (2)*	83 Days	49 Days

*Definitions for Average Monthly Yield and Weighted Average Maturity can be found on page 2.

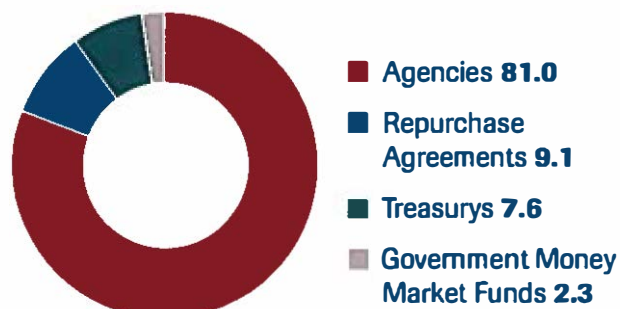
Portfolio by Maturity (%)

As of September 30, 2014



Portfolio by Type of Investment (%)

As of September 30, 2014



PORTFOLIO ASSET SUMMARY AS OF SEPTEMBER 30, 2014

	Book Value	Market Value
Uninvested Balance	\$645,550.89	\$645,550.89
Receivable for Investments Sold	0.00	0.00
Accrual of Interest Income	2,876,998.51	2,876,998.51
Interest and Management Fees Payable	-336,374.25	-336,374.25
Payable for Investments Purchased	-871,210,233.87	-871,210,233.87
Accrued Expenses & Taxes	-1,315.92	-1,315.92
Repurchase Agreements	1,199,086,000.00	1,199,086,000.00
Mutual Fund Investments	300,000,000.00	300,000,000.00
Government Securities	10,677,977,755.88	10,678,980,337.30
US Treasury Bills	144,999,939.59	144,999,420.00
US Treasury Notes	855,773,955.45	855,779,150.00
Total	\$12,309,812,276.28	\$12,310,819,532.66

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool. The only source of payment to the Participants is the assets of TexPool. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

PARTICIPANT SUMMARY

	Number of Participants	Balance
School District	575	\$3,853,361,193.94
Higher Education	56	\$961,534,534.56
Healthcare	80	\$369,632,158.97
Utility District	716	\$1,447,321,126.87
City	450	\$3,565,867,536.61
County	174	\$1,004,412,094.55
Other	267	\$1,103,976,533.38

Definition of Weighted Average Maturity (1) & (2)

"(1) WAM Days" is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.

"(2) WAM Days" is calculated in the same manner as the described in footnote 1, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.

Definition of Average Monthly Yield (3)

"(3) This current yield for TexPool Prime for each date may reflect a waiver of some portion or all of each of the management fees.

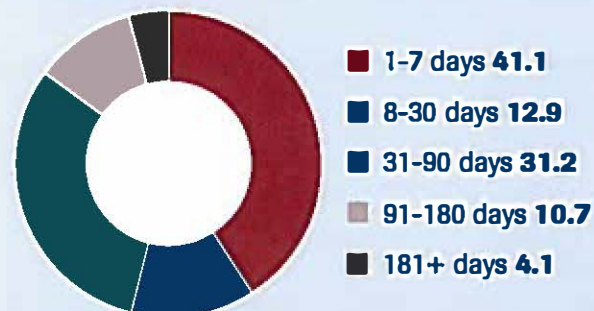
TEXPOOL

DAILY SUMMARY

Date	Money Mkt. Fund Equiv. (SEC Std.)	Daily Allocation Factor	TexPool Invested Balance	Market Value Per Share	WAM Days (1)	WAM Days (2)
9/1	0.0319%	0.000000873	\$12,613,446,496.14	1.00006	53	85
9/2	0.0324%	0.000000889	\$12,408,615,402.64	1.00007	52	84
9/3	0.0361%	0.000000989	\$12,407,476,453.18	1.00007	53	85
9/4	0.0371%	0.000001016	\$12,376,639,150.97	1.00007	52	84
9/5	0.0373%	0.000001022	\$12,305,865,003.51	1.00006	52	84
9/6	0.0373%	0.000001022	\$12,305,865,003.51	1.00006	52	84
9/7	0.0373%	0.000001022	\$12,305,865,003.51	1.00006	52	84
9/8	0.0366%	0.000001002	\$12,292,550,727.69	1.00007	49	81
9/9	0.0362%	0.000000993	\$12,360,371,154.16	1.00007	50	81
9/10	0.0350%	0.000000960	\$12,279,195,827.69	1.00008	54	86
9/11	0.0357%	0.000000979	\$12,197,492,587.77	1.00008	54	86
9/12	0.0345%	0.000000946	\$12,259,949,095.78	1.00008	53	85
9/13	0.0345%	0.000000946	\$12,259,949,095.78	1.00008	53	85
9/14	0.0345%	0.000000946	\$12,259,949,095.78	1.00008	53	85
9/15	0.0353%	0.000000967	\$12,269,362,597.15	1.00008	50	82
9/16	0.0339%	0.000000929	\$12,287,139,503.17	1.00008	51	82
9/17	0.0327%	0.000000895	\$12,218,692,063.53	1.00008	52	84
9/18	0.0334%	0.000000915	\$12,134,637,784.43	1.00008	52	85
9/19	0.0330%	0.000000905	\$12,076,750,726.71	1.00009	51	84
9/20	0.0330%	0.000000905	\$12,076,750,726.71	1.00009	51	84
9/21	0.0330%	0.000000905	\$12,076,750,726.71	1.00009	51	84
9/22	0.0325%	0.000000891	\$12,017,721,606.50	1.00010	49	81
9/23	0.0322%	0.000000883	\$11,909,324,464.78	1.00010	47	81
9/24	0.0324%	0.000000887	\$11,969,857,092.99	1.00009	46	80
9/25	0.0280%	0.000000768	\$12,808,030,018.04	1.00008	47	77
9/26	0.0288%	0.000000789	\$12,635,650,693.44	1.00009	50	80
9/27	0.0288%	0.000000789	\$12,635,650,693.44	1.00009	50	80
9/28	0.0288%	0.000000789	\$12,635,650,693.44	1.00009	50	80
9/29	0.0284%	0.000000777	\$12,521,392,190.63	1.00009	48	77
9/30	0.0281%	0.000000771	\$12,309,812,276.28	1.00009	48	76
Average	0.0333%	0.000000912	\$12,307,213,465.20	1.00008	51	83

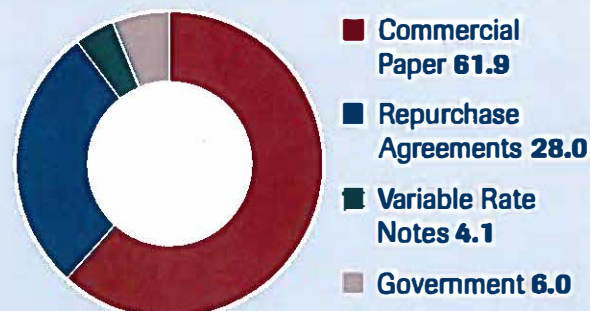
Portfolio by Maturity (%)

As of September 30, 2014



Portfolio by Type of Investment (%)

As of September 30, 2014



PORTFOLIO ASSET SUMMARY AS OF SEPTEMBER 30, 2014

	Book Value	Market Value
Uninvested Balance	-\$131.90	-\$131.90
Accrual of Interest Income	169,350.85	169,350.85
Interest and Management Fees Payable	-43,906.23	-43,906.23
Payable for Investments Purchased	0.00	0.00
Accrued Expenses & Taxes	192.88	192.88
Repurchase Agreements	281,256,000.00	281,256,000.00
Commercial Paper	622,407,227.42	622,437,625.13
Bank Instruments	3,000,000.00	2,999,700.00
Mutual Fund Investments	1,000,000.00	1,000,000.00
Government Securities	60,047,616.74	60,050,655.00
Variable Rate Notes	37,899,820.87	37,898,714.00
Total	\$1,005,736,170.63	\$1,005,768,199.73

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by Federated Investment Counseling and the assets are safe kept in a separate custodial account at State Street Bank in the name of TexPool Prime. The assets of TexPool Prime are the only source of payments to the Participants. There is no secondary source of payment for the pool such as insurance or State guarantee. Should you require a copy of the portfolio, please contact TexPool Participant Services.

PARTICIPANT SUMMARY

	Number of Participants	Balance
School District	82	\$547,079,638.31
Higher Education	8	\$83,001,719.09
Healthcare	8	\$11,098,118.67
Utility District	5	\$44,851,350.72
City	36	\$110,843,820.27
County	19	\$95,209,955.80
Other	22	\$113,659,315.44

TEXPOOL PRIME

DAILY SUMMARY

Date	Money Mkt. Fund Equiv. (SEC Std.)	Daily Allocation Factor	TexPool Prime Invested Balance	Market Value Per Share	WAM Days (1)	WAM Days (2)
9/1	0.0604%	0.000001656	\$842,658,406.01	1.00000	41	45
9/2	0.0606%	0.000001661	\$836,821,125.17	1.00001	39	43
9/3	0.0637%	0.000001746	\$833,053,415.06	1.00001	38	42
9/4	0.0645%	0.000001768	\$831,703,221.91	1.00001	40	42
9/5	0.0629%	0.000001724	\$828,623,458.83	1.00000	40	42
9/6	0.0629%	0.000001724	\$828,623,458.83	1.00000	40	42
9/7	0.0629%	0.000001724	\$828,623,458.83	1.00000	40	42
9/8	0.0617%	0.000001690	\$825,614,022.64	1.00000	38	40
9/9	0.0605%	0.000001657	\$825,815,606.30	1.00000	44	47
9/10	0.0581%	0.000001593	\$945,293,089.00	1.00001	43	45
9/11	0.0564%	0.000001544	\$973,142,665.51	1.00001	43	45
9/12	0.0553%	0.000001514	\$971,814,899.78	1.00000	43	45
9/13	0.0553%	0.000001514	\$971,814,899.78	1.00000	43	45
9/14	0.0553%	0.000001514	\$971,814,899.78	1.00000	43	45
9/15	0.0632%	0.000001732	\$960,694,857.06	1.00001	51	53
9/16	0.0591%	0.000001620	\$955,326,957.47	1.00001	52	54
9/17	0.0624%	0.000001710	\$942,042,279.48	1.00001	52	55
9/18	0.0610%	0.000001671	\$941,099,106.26	1.00001	52	54
9/19	0.0615%	0.000001684	\$936,339,219.92	1.00001	51	54
9/20	0.0615%	0.000001684	\$936,339,219.92	1.00001	51	54
9/21	0.0615%	0.000001684	\$936,339,219.92	1.00001	51	54
9/22	0.0586%	0.000001606	\$932,969,205.31	1.00002	49	51
9/23	0.0594%	0.000001627	\$924,023,881.12	1.00001	48	51
9/24	0.0591%	0.000001619	\$922,558,246.18	1.00003	54	58
9/25	0.0547%	0.000001498	\$952,836,680.17	1.00002	52	55
9/26	0.0489%	0.000001341	\$997,316,024.51	1.00002	49	52
9/27	0.0489%	0.000001341	\$997,316,024.51	1.00002	49	52
9/28	0.0489%	0.000001341	\$997,316,024.51	1.00002	49	52
9/29	0.0485%	0.000001330	\$1,007,738,542.70	1.00002	46	49
9/30	0.0476%	0.000001305	\$1,005,736,170.63	1.00002	46	49
Average	0.0582%	0.000001594	\$922,048,876.24	1.00001	46	49

TEXPOOL

Participant Services
1001 Texas Ave. 14th Floor
Houston, TX 77002

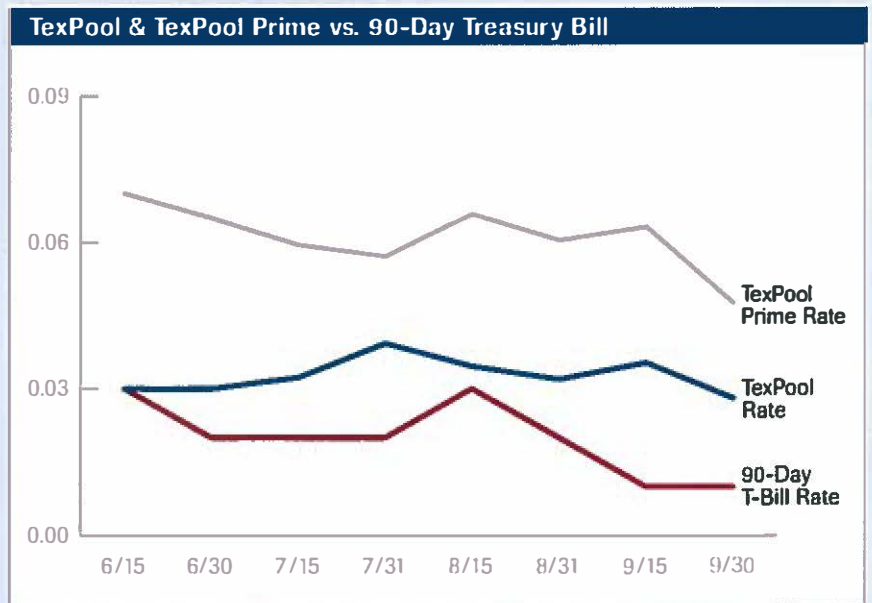
(continued from page 1)

trying to avoid it. Some are going back to their traditional counterparties and some are tactically reducing the amount of overnight liquidity they need. We are confident in our ability to maneuver through the new conditions, and we will see how this theater plays out in the coming months and at the next quarter end.

Unsurprisingly, none of this drama translated to short rates. Libor stayed at 15 basis points throughout September and the yield curve was essentially unchanged. Overnights were anchored right around five basis points and there were not yet opportunities further out the yield curve in the 6-12 month area. What that means from a purchasing perspective is that the longer end of our barbell has been confined to six months or less. We also bought floaters to soften the blow when rates rise.

If only that blow were all we had to deal with.

TexPool & TexPool Prime vs. 90-Day Treasury Bill



90-Day Treasury Bill is a short-term debt instrument backed by the national government. These are used to collect immediate cash to meet outstanding obligations.

Any private investor can invest in a Treasury bill. The 90-Day Treasury Bill is a weighted average rate of the weekly auctions of 90-Day Treasury Bills.

TexPool Monthly Rate History for 2014

2014

 [Print Version](#)

Month	Average Monthly Rate	Average Monthly Factor	Average Monthly 7 Day Rate	Average Monthly Balance	WAM Days ⁽¹⁾	WAM Days ⁽²⁾	Participants
JAN	0.0273%	0.000000748	0.0271%	\$17,256,587,439.33	45	72	2,301
FEB	0.0283%	0.000000776	0.0257%	\$18,701,078,439.13	42	71	2,302
MAR	0.0299%	0.000000819	0.0300%	\$17,796,568,254.70	42	73	2,305
APR	0.0336%	0.000000920	0.0310%	\$16,682,935,920.13	52	85	2,308
MAY	0.0244%	0.000000669	0.0245%	\$15,784,381,783.29	54	85	2,312
JUN	0.0284%	0.000000779	0.0287%	\$14,649,906,930.92	51	83	2,315
JUL	0.0313%	0.000000857	0.0300%	\$14,263,310,798.25	47	77	2,315
AUG	0.0353%	0.000000968	0.0352%	\$13,307,174,993.25	48	79	2,315
SEP	0.0333%	0.000000912	0.0320%	\$12,307,213,465.20	51	83	2,318

Performance data quoted represents past performance which is no guarantee of future results. Investment return will fluctuate. The value of an investment when redeemed may be worth more or less than the original cost. Current performance may be higher or lower than performance stated.

- (1) "WAM Days" is the mean average of the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid, (b) would be repaid upon a demand by TexPool, or (c) are scheduled to have their interest rate readjusted to reflect current market rates. Securities with adjustable rates payable upon demand are treated as maturing on the earlier of the two dates set forth in (b) and (c) if their scheduled maturity is 397 days or less; and the later of the two dates set forth in (b) and (c) if their scheduled maturity is more than 397 days. The mean is weighted based on the percentage of the amortized cost of the portfolio invested in each period.
- (2) "WAM Days" is calculated in the same manner as the described in footnote 1, but is based solely on the periods of time remaining until the securities held in TexPool (a) are scheduled to be repaid or (b) would be repaid upon a demand by TexPool, without reference to when interest rates of securities within TexPool are scheduled to be readjusted.
- (3) All current yields for TexPool Prime, for each date, reflect a waiver of some of all management fees.

TEXAS COOPERATIVE LIQUID ASSETS SECURITIES SYSTEM

RATE HISTORY

TexasCLASS Rate History

September 2014

Date	Daily Ratio (%)	YTD Yield (%)	7-Day Yield (%)	WAM Days to Reset	WAM Days to Final	Daily Dividend
09/01	0.10	0.10	0.10	50	67	0.000002625328
09/02	0.10	0.10	0.10	47	64	0.000002605480
09/03	0.10	0.10	0.10	48	66	0.000002605479
09/04	0.10	0.10	0.10	47	65	0.000002605479
09/05	0.10	0.10	0.10	46	63	0.000002605480
09/06	0.10	0.10	0.10	46	63	0.000002605480
09/07	0.10	0.10	0.10	46	63	0.000002605480
09/08	0.10	0.10	0.10	46	65	0.000002605480
09/09	0.10	0.10	0.10	45	65	0.000002605480
09/10	0.10	0.10	0.10	46	66	0.000002605479
09/11	0.10	0.10	0.10	49	67	0.000002605481
09/12	0.10	0.10	0.10	50	68	0.000002605479
09/13	0.10	0.10	0.10	50	68	0.000002605479
09/14	0.10	0.10	0.10	50	68	0.000002605479
09/15	0.10	0.10	0.10	49	68	0.000002605481
09/16	0.10	0.10	0.10	51	70	0.000002605481
09/17	0.10	0.10	0.10	50	69	0.000002605481
09/18	0.10	0.10	0.10	50	69	0.000002605478
09/19	0.10	0.10	0.10	49	69	0.000002605480
09/20	0.10	0.10	0.10	49	69	0.000002605480
09/21	0.10	0.10	0.10	49	69	0.000002605480
09/22	0.10	0.10	0.10	47	66	0.000002605477
09/23	0.10	0.10	0.10	47	66	0.000002605478
09/24	0.10	0.10	0.10	47	66	0.000002605478
09/25	0.10	0.10	0.10	45	63	0.000002605478
09/26	0.10	0.10	0.10	42	59	0.000002605479
09/27	0.10	0.10	0.10	42	59	0.000002605479
09/28	0.10	0.10	0.10	42	59	0.000002605479
09/29	0.10	0.10	0.10	44	61	0.000002605480
09/30	0.10	0.10	0.10	43	60	0.000002605481

Rates Disclaimer (<http://www.texasclass.com/rates-disclaimer>)



TheNEWS

Risk and Return: Basel III and What the Financial Crisis Taught Us About Above Market Yield (Part 1)

Dodd-Frank set into motion a comprehensive set of financial regulatory changes. For the banking sector the new rules surround what is referred to as Basel III. Basel III is intended to be "a comprehensive set of reform measures, developed by the Basel Committee on Banking Supervision (and adopted by the United States Federal Reserve Bank), to strengthen the regulation, supervision and risk management of the banking sector." (Source: www.bis.org).

The end goals of Basel III are three-fold:

- 1) "to improve the banking sector's ability to absorb shocks arising from financial and economic stress, whatever the source;"
- 2) "to improve risk management and governance;"
- 3) "to strengthen banks' transparency and disclosures."
(Source: www.bis.org)

The first phase of Basel III became effective for the largest internationally active U.S. banks on January 1, 2014. The second phase of the Basel III Comprehensive Capital Framework is scheduled to go into effect beginning January 1, 2015. This phase will affect the "standard approach" or "non-advanced approach" banking organizations. Below are some key highlights of the rule, coupled with its possible effects on bank balance sheets.

Key Highlights:

- The Basel III risk-based capital rules will apply to all banks and savings associations (and holding companies with greater than \$500 million in total assets).
- The rule will require banks to hold higher levels of regulatory capital.
- The new risk-weighting regime will require institutions to maintain significantly higher capital reserves when they hold assets considered to have higher risk exposures.

- In certain circumstances, some items that were previously included in a bank's capital ratios will now either be reduced or eliminated from the calculation, thus reducing depositors' overall capital protection.

Potential effects on banks that "pay up" for deposits (i.e. fund themselves with hot/volatile money):

- Margin compression: more capital held equates to less productively deployed capital and thus lower earnings which when added to the higher costs of the deposits equals compression.
- Acquiring assets with yields sufficient enough to "pay for" the increased capital charge will result in the bank necessarily taking on more potential challenges -- those of either greater interest rates or credit risks.

What types of banks might still be willing to pay the highest deposit rate in their trade areas?

1. Banks that have to replace wholesale funding
2. Banks that are trying to grow rapidly

Be on the lookout for the next month's investor Newsletter "Risk and Return: Basel III and What the Financial Crisis Taught Us About Above Market Yield (PART II)" which will answer some critical questions which every public funds investor should consider when evaluating their depository institution and relationship. Until then, please feel free to contact the management team at Public Trust Advisors with any questions regarding BASEL III and its implications on your local government by emailing us today at info@publictrustadvisors.com

Best Regards,

The Team at Public Trust

All comments and discussion presented are purely based on opinion and assumptions, not fact, and these assumptions may or may not be correct based on foreseen and unforeseen events. The information above is not a recommendation to buy, sell, implement or change any securities or investment strategy, function or process. Any financial and/or investment decision should be made only after considerable research, consideration and involvement with an experienced professional engaged for the specific purpose. Of course past performance is not an indication of future performance. Any financial and/or investment decision may incur losses.

Texas
CLASS

The **ECONOMY**

Separate Ways

August was relatively quiet from an economic point of view, providing further confirmation that the U.S. economy is gradually picking up steam. Reports on the labor market, durable goods and the service industry gave further evidence that the economy can continue to grow at a healthy pace for the foreseeable future. With this in mind, there is growing speculation that the Federal Reserve (Fed) will need to tighten monetary policy at a faster pace than currently priced into the market.

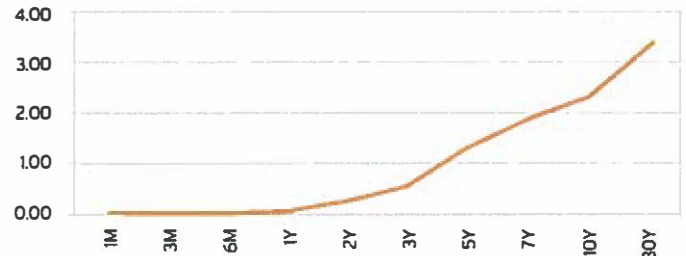
Meanwhile the European Central Bank (ECB) appears to be heading in an entirely different direction. With the euro zone's collective GDP stagnating in the second quarter and inflation trending far below its 2 percent target, the ECB is cutting rates and initiating plans to conduct quantitative easing. The ongoing conflict in Eastern Ukraine only further complicates matters, as rising tensions drive investors to safe haven investments. As a result, sovereign debt yields continue to sit at all-time lows.

While the Fed and the ECB are going their separate ways, the focus remains on the U.S. labor market. If the unemployment rate continues to fall faster than the Fed has projected, the odds will likely increase for short-term rates to rise earlier than anticipated. However, we still remain skeptical that the Fed will move too fast. Chair Yellen's recent comments would indicate that the Fed is much more willing to fight inflation than another economic downturn. Risking three decades of work that built confidence in its ability to fight inflation, the Fed would hate to raise rates too soon only to see the economy falter and have to reverse course once again.

Portfolio Strategy

Short-term rates continued to be well anchored by the Fed's zero interest target rate policy, expected to last well into next year. Therefore, we remain focused on safety, liquidity and then yield. Texas CLASS is rated AAAM by Standard & Poor's.

US Treasury Curve



Source: Bloomberg

Treasury Yields

MATURITY	9/4/14	8/5/14	CHANGE
3 Month	0.020%	0.020%	0.000%
6 Month	0.030%	0.040%	-0.010%
1-Year	0.080%	0.100%	-0.020%

Source: Bloomberg

Agency Yields

MATURITY	9/4/14	8/5/14	CHANGE
3 Month	0.040%	0.070%	-0.030%
6 Month	0.060%	0.090%	-0.030%
1-Year	0.100%	0.110%	-0.010%

Source: Bloomberg

Commercial Paper Yields (A-1/P-1)

MATURITY	9/4/14	8/5/14	CHANGE
1 Month	0.160%	0.140%	0.020%
3 Month	0.190%	0.190%	0.000%
6 Month	0.250%	0.260%	-0.010%
9 Month	0.340%	0.350%	-0.010%

Source: Bloomberg

Current Economic Releases

DATA	PERIOD	VALUE
GDP QoQ	Q2 '14	4.20%
US Unemployment	Aug '14	6.10%
ISM Manufacturing	Aug '14	59.0
PPI YoY	Jul '14	2.90%
CPI YoY	Jul '14	2.00%
Fed Funds Target	Jul 30 '14	0 - 0.25%

Source: Bloomberg

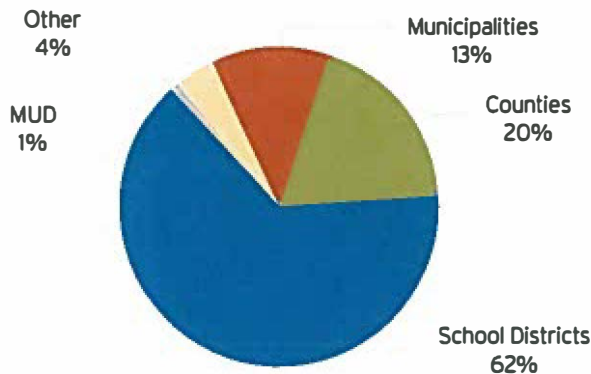
Standard & Poor's Ratings in no way guarantees favorable performance results and shouldn't be construed as safety in an investment.

The **FUND**

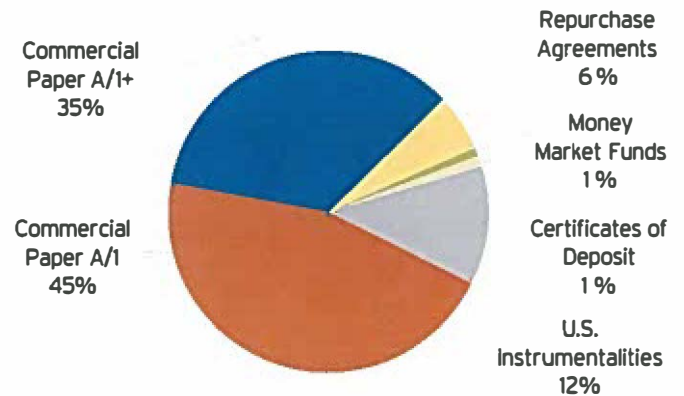
Fund Highlights as of August 31, 2014 (Unaudited)

The following information is provided in accordance with Texas state statute 2256.0016. As of August 31, 2014 the portfolio contained the following types of securities:

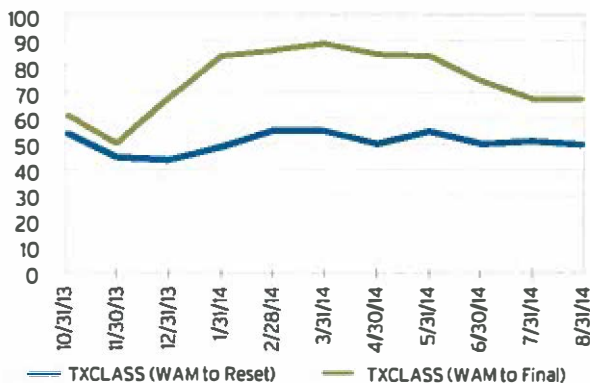
Participant Asset Distribution



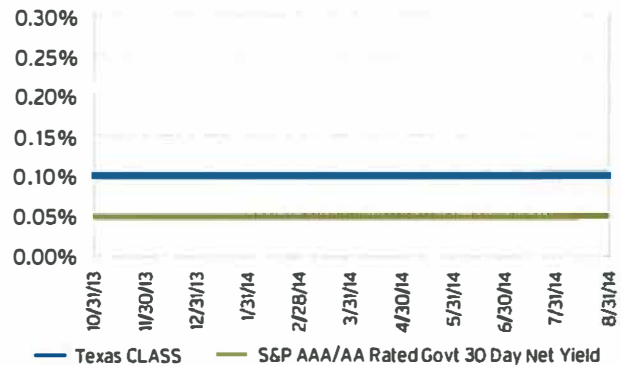
Portfolio Distribution



Weighted Average Maturity



Texas CLASS vs S&P AAA/AA GIP* (30 Day Avg Yields)



	Program Yields	Month Ending Assets
Jun-14	0.10%	\$2,786,255,693
Jul-14	0.10%	\$2,767,044,796
Aug-14	0.10%	\$2,419,454,220

Data Unaudited. All comments and discussion presented are purely based on opinion and assumptions, not fact, and these assumptions may or may not be correct based on unforeseen and unforeseen events. The information above is not a recommendation to buy, sell, implement or change any securities or investment strategy, function or process. Any financial and/or investment decision should be made only after considerable research, consideration and involvement with an experienced professional engaged for the specific purpose. Additionally, past performance is not an indication of future performance. Any financial and/or investment decision may incur losses.

The benchmark, the S&P US AAA & AA Rated GIP All 30 Day Net Yield (LGIP30D) is a performance indicator of rated GIPs that maintain a stable net asset value of \$1.00 per share and is an unmanaged market index representative of the LGIP universe. The S&P benchmark utilized in this comparison is a composite of all rated stable net asset value pools. GIPs in the index include only those rated based on Standard & Poor's money market criteria. Pools rated 'AAA'm provide excellent safety and a superior capacity to maintain principal value while those rated 'AAAm' offer very good safety and a strong capacity to maintain principal value (Source: Standard & Poor's website.) The comparison between this index and the portfolio may differ in holdings, duration and percentage composition of each holding. Such differences may account for variances in yield. Past performance is not a guarantee of future results. Any financial and/or investment decision may incur losses.



Monthly Newsletter - September 2014

Performance

As of September 30, 2014

Current Invested Balance	\$4,479,282,436.21
Weighted Average Maturity (1)	51 Days
Weighted Average Maturity (2)	83 Days
Net Asset Value	1.000070
Total Number of Participants	788
Management Fee on Invested Balance	0.05%*
Interest Distributed	\$312,446.55
Management Fee Collected	\$191,191.52
% of Portfolio Invested Beyond 1 Year	4.38%
Standard & Poor's Current Rating	AAAm

Rates reflect historical information and are not an indication of future performance.

September Averages

Average Invested Balance	\$4,652,203,762.88
Average Monthly Yield, on a simple basis	0.0317%
Average Weighted Average Maturity (1)*	50 Days
Average Weighted Average Maturity (2)*	80 Days

Definition of Weighted Average Maturity (1) & (2)

(1) This weighted average maturity calculation uses the SEC Rule 2a-7 definition for stated maturity for any floating rate instrument held in the portfolio to determine the weighted average maturity for the pool. This Rule specifies that a variable rate instrument to be paid in 397 calendar days or less shall be deemed to have a maturity equal to the period remaining until the next readjustment of the interest rate.

(2) This weighted average maturity calculation uses the final maturity of any floating rate instruments held in the portfolio to calculate the weighted average maturity for the pool.

* The maximum management fee authorized for the TexSTAR Cash Reserve Fund is 12 basis points. This fee September be waived in full or in part in the discretion of the TexSTAR co-administrators at any time as provided for in the TexSTAR Information Statement.

Holiday Reminder

Please note that in observance of the Columbus Day holiday, **TexSTAR will be closed Monday, October 13, 2014.** All ACH transactions initiated on Friday, October 10th will settle on Tuesday, October 14th. This is an unusual holiday where the investment markets are open but the banks are closed. Please plan accordingly for your liquidity needs.

Economic Commentary

The bullish sentiment in financial markets during the second quarter softened in July, as improving U.S. economic data led market participants to anticipate that the Federal Reserve might push up the timing of its first rate hike in years. Large cap equity markets hit new record highs in September. However, disappointing global growth, particularly in Europe and China, as well as softer inflation in the U.S. and a Fed signaling its patience in normalizing monetary policy left markets marginally more risk averse. The U.S. Treasury yield curve between two- and five-year maturities steepened by 2 basis points (bps), with the yield of the two-year note increasing 11 bps to 0.57% and the yield of the five-year note increasing 13 bps to 1.76%. U.S. economic data released in the third quarter was mixed. Notably, consumption – the largest component of GDP – remained strong and is poised to continue as consumers have built up their savings. Labor market data added fuel to the Fed debate as the September unemployment rate fell to 5.9%, having not seen unemployment below 6.0% since 2008. Market sentiment appeared to improve in August as the European Central Bank (ECB) acknowledged the need to act in the face of falling inflation rates. The ECB's move to negative deposit rates and new Targeted Long-Term Refinancing Operations reflect concern in the euro zone regarding the risk of prolonged low inflation and slow growth.

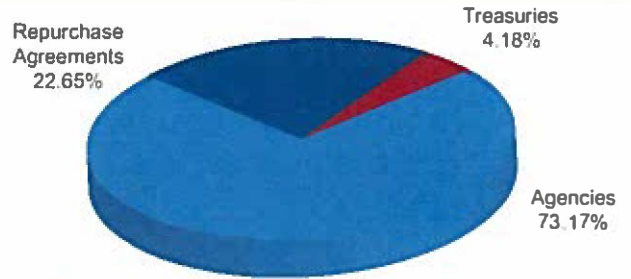
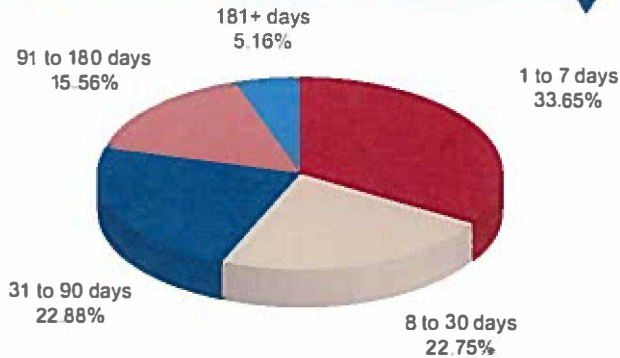
The base case remains that the global subtrend recovery will continue into 2015, within an environment of lower expectations for potential GDP and central bank rates. It is expected that the U.S. is headed toward a GDP rate of approximately 3% into year-end and that the Fed will provide the necessary liquidity for the U.S. to continue to expand until it perceives broader housing strength and/or material wage inflation. The sequencing of Fed normalization now involves continued reinvestment of principal and interest paydowns on existing balance sheet holdings and a more nuanced management of its lending rates via interest on excess reserves and its reverse repo facility. The Fed understands the potential risk of the first increase in the fed funds rates in over seven years, and it is anticipated that it will therefore be cautious in beginning to raise rates. The powerful technical factors of strong demand for yield and relatively limited supply have driven valuations to more expensive levels. Low global interest rates and low volatility will likely continue to force investor cash into bond markets. While the extremely low levels of market volatility have been rewarding, they are concerning if markets become too complacent.

This information is an excerpt from an economic report dated September 2014 provided to TexSTAR by JP Morgan Asset Management, Inc., the investment manager of the TexSTAR pool.

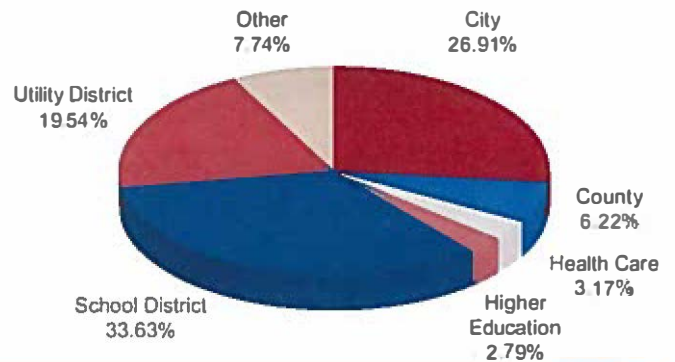
For more information about TexSTAR, please visit our web site at www.texstar.org.

Information at a Glance

Portfolio by Type of Investment As of September 30, 2014



Portfolio by Maturity As of September 30, 2014



Distribution of Participants by Type As of September 30, 2014

Historical Program Information

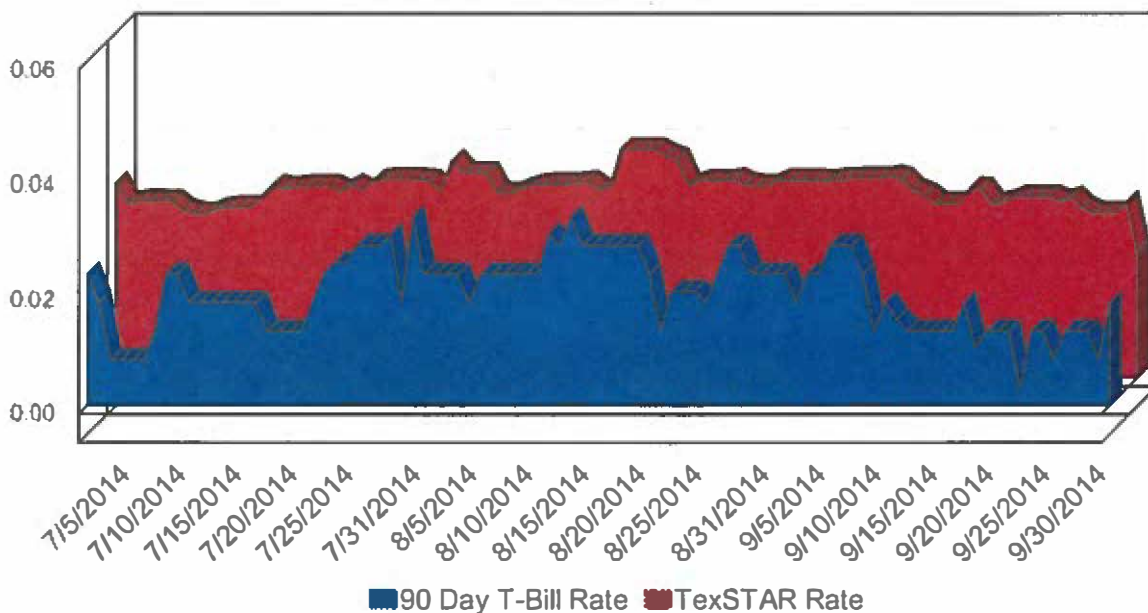
Month	Average Rate	Book Value	Market Value	Net Asset Value	WAM (1)*	WAM (2)*	Number of Participants
Sep 14	0.0317%	\$4,479,282,436.21	\$4,479,598,265.68	1.000070	50	80	788
Aug 14	0.0350%	4,815,579,162.38	4,815,792,254.70	1.000043	52	83	788
Jul 14	0.0323%	4,816,487,266.54	4,816,599,027.29	1.000023	52	81	788
Jun 14	0.0322%	4,682,201,994.16	4,682,381,855.14	1.000038	50	76	788
May 14	0.0273%	5,188,136,060.86	5,188,307,944.39	1.000034	52	74	786
Apr 14	0.0379%	5,297,751,521.64	5,298,035,810.85	1.000053	51	71	784
Mar 14	0.0400%	5,447,221,784.71	5,447,546,676.56	1.000059	51	66	784
Feb 14	0.0318%	5,890,162,246.46	5,890,513,830.50	1.000066	49	65	783
Jan 14	0.0303%	5,518,659,649.58	5,518,895,897.21	1.000048	49	64	781
Dec 13	0.0357%	4,749,571,555.83	4,749,808,699.35	1.000050	52	65	781
Nov 13	0.0405%	4,358,778,907.03	4,358,933,052.64	1.000035	52	63	781
Oct 13	0.0434%	4,549,543,382.92	4,549,816,768.31	1.000060	52	63	781

Portfolio Asset Summary as of September 30, 2014

	Book Value	Market Value
Uninvested Balance	\$ 6,345.01	\$ 6,345.01
Accrual of Interest Income	478,786.91	478,786.91
Interest and Management Fees Payable	(341,194.52)	(341,194.52)
Payable for Investment Purchased	0.00	0.00
Repurchase Agreement	1,014,438,000.00	1,014,438,000.00
Government Securities	3,464,700,498.81	3,465,016,328.28
Total	\$ 4,479,282,436.21	\$ 4,479,598,265.68

Market value of collateral supporting the Repurchase Agreements is at least 102% of the Book Value. The portfolio is managed by J.P. Morgan Chase & Co. and the assets are safekept in a separate custodial account at the Federal Reserve Bank in the name of TexSTAR. The only source of payment to the Participants are the assets of TexSTAR. There is no secondary source of payment for the pool such as insurance or guarantee. Should you require a copy of the portfolio, please contact TexSTAR Participant Services.

TexSTAR versus 90-Day Treasury Bill



This material is for information purposes only. This information does not represent an offer to buy or sell a security. The above rate information is obtained from sources that are believed to be reliable; however, its accuracy or completeness may be subject to change. The TexSTAR management fee may be waived in full or in part at the discretion of the TexSTAR co-administrators and the TexSTAR rate for the period shown reflects waiver of fees. This table represents historical investment performance/return to the customer, net of fees, and is not an indication of future performance. An investment in the security is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the issuer seeks to preserve the value of an investment at \$1.00 per share, it is possible to lose money by investing in the security. Information about these and other program details are in the fund's Information Statement which should be read carefully before investing. The yield on the 90-Day Treasury Bill ("T-Bill Yield") is shown for comparative purposes only. When comparing the investment returns of the TexSTAR pool to the T-Bill Yield, you should know that the TexSTAR pool consist of allocations of specific diversified securities as detailed in the respective Information Statements. The T-Bill Yield is taken from Bloomberg Finance L.P. and represents the daily closing yield on the then current 90-day T-Bill.

Daily Summary for September 2014

Date	Mny Mkt Fund Equiv. [SEC Std.]	Daily Allocation Factor	TexSTAR Invested Balance	Market Value Per Share	WAM Days (1)*	WAM Days (2)*
9/1/2014	0.0344%	0.000000942	\$4,815,579,162.38	1.000043	52	82
9/2/2014	0.0342%	0.000000938	\$4,704,798,381.67	1.000045	53	83
9/3/2014	0.0346%	0.000000948	\$4,730,054,136.70	1.000041	53	83
9/4/2014	0.0346%	0.000000949	\$4,692,233,963.84	1.000048	53	83
9/5/2014	0.0348%	0.000000954	\$4,649,665,786.58	1.000048	53	84
9/6/2014	0.0348%	0.000000954	\$4,649,665,786.58	1.000048	53	84
9/7/2014	0.0348%	0.000000954	\$4,649,665,786.58	1.000048	53	84
9/8/2014	0.0351%	0.000000962	\$4,585,209,221.97	1.000040	53	84
9/9/2014	0.0346%	0.000000948	\$4,642,561,869.86	1.000042	52	82
9/10/2014	0.0327%	0.000000895	\$4,614,052,189.82	1.000056	55	85
9/11/2014	0.0319%	0.000000874	\$4,585,053,182.74	1.000054	54	85
9/12/2014	0.0304%	0.000000832	\$4,757,365,535.93	1.000059	50	80
9/13/2014	0.0304%	0.000000832	\$4,757,365,535.93	1.000059	50	80
9/14/2014	0.0304%	0.000000832	\$4,757,365,535.93	1.000059	50	80
9/15/2014	0.0330%	0.000000904	\$4,767,066,870.95	1.000050	50	79
9/16/2014	0.0329%	0.000000901	\$4,788,379,263.22	1.000062	49	78
9/17/2014	0.0303%	0.000000831	\$4,770,395,631.14	1.000060	50	80
9/18/2014	0.0307%	0.000000841	\$4,709,018,280.02	1.000062	50	80
9/19/2014	0.0315%	0.000000862	\$4,593,959,541.50	1.000064	50	80
9/20/2014	0.0315%	0.000000862	\$4,593,959,541.50	1.000064	50	80
9/21/2014	0.0315%	0.000000862	\$4,593,959,541.50	1.000064	50	80
9/22/2014	0.0316%	0.000000865	\$4,559,312,420.15	1.000076	49	79
9/23/2014	0.0307%	0.000000842	\$4,557,540,902.66	1.000077	49	79
9/24/2014	0.0314%	0.000000860	\$4,533,259,087.40	1.000069	48	78
9/25/2014	0.0296%	0.000000811	\$4,619,083,068.63	1.000064	47	76
9/26/2014	0.0287%	0.000000786	\$4,616,327,696.82	1.000074	45	74
9/27/2014	0.0287%	0.000000786	\$4,616,327,696.82	1.000074	45	74
9/28/2014	0.0287%	0.000000786	\$4,616,327,696.82	1.000074	45	74
9/29/2014	0.0306%	0.000000838	\$4,561,277,134.60	1.000074	50	81
9/30/2014	0.0219%	0.000000599	\$4,479,282,436.21	1.000070	51	83
Average	0.0317%	0.000000868	\$4,652,203,762.88		50	80

TexSTAR Participant Services
First Southwest Asset Management, Inc.
325 North St. Paul Street, Suite 800
Dallas, Texas 75201



TexSTAR Board Members

<i>William Chapman</i>	<i>Central Texas Regional Mobility Authority</i>	<i>Governing Board President</i>
<i>Nell Lange</i>	<i>City of Frisco</i>	<i>Governing Board Vice President</i>
<i>Kenneth Huewitt</i>	<i>Houston ISD</i>	<i>Governing Board Treasurer</i>
<i>Michael Bartolotta</i>	<i>First Southwest Company</i>	<i>Governing Board Secretary</i>
<i>Joni Freeman</i>	<i>JP Morgan Chase</i>	<i>Governing Board Asst. Sec./Treas.</i>
<i>Eric Cannon</i>	<i>Town of Addison</i>	<i>Advisory Board</i>
<i>Nicole Conley</i>	<i>Austin ISD</i>	<i>Advisory Board</i>
<i>Pamela Moon</i>	<i>City of Lubbock</i>	<i>Advisory Board</i>
<i>Monte Mercer</i>	<i>North Central TX Council of Government</i>	<i>Advisory Board</i>
<i>Oscar Cardenas</i>	<i>Northside ISD</i>	<i>Advisory Board</i>
<i>Stephen Fortenberry</i>	<i>Plano ISD</i>	<i>Advisory Board</i>
<i>Becky Brooks</i>	<i>Government Resource Associates, LLC</i>	<i>Advisory Board</i>

For more information contact TexSTAR Participant Services ★ 1-800-TEX-STAR ★ www.texstar.org

FirstSouthwest 

J.P.Morgan
Asset Management

Relative Value Report

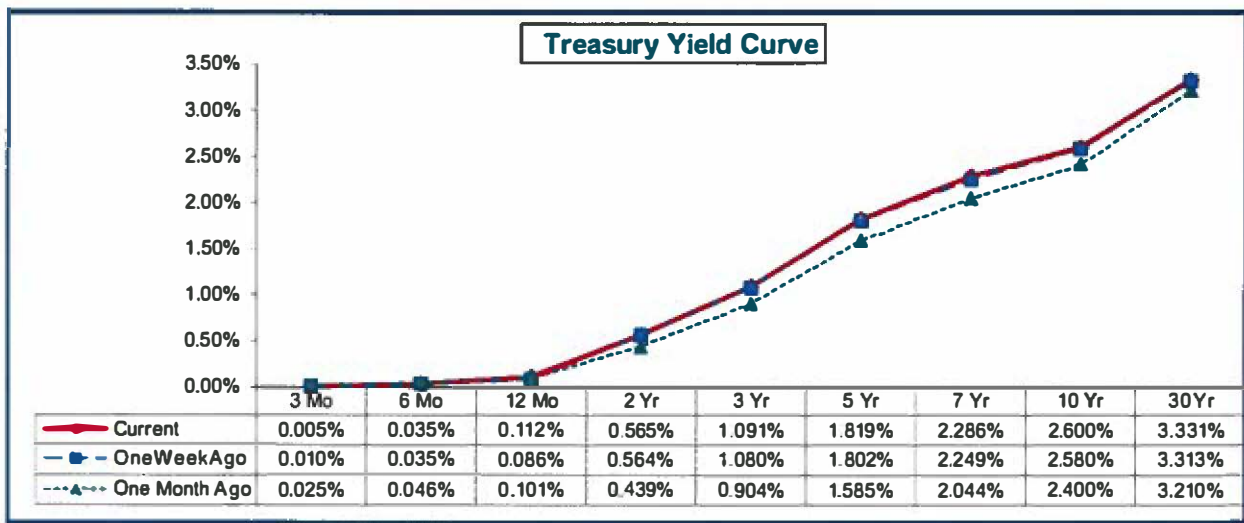
Today's Date: 19-Sep-14
Settlement Date: 22-Sep-14

DISCLAIMER: Securities listed here represent the best market offers as of early morning on this date. All information is subject to change at any time without notice. This report is intended for informational purposes only, and is in no way a solicitation or offer to sell any securities or services. This information has been obtained from sources believed to be reliable, but we do not warrant or guarantee the accuracy or timeliness of this information. There are no warranties, expressed or implied, as to accuracy, completeness, or results obtained from this information.

MATURITY DATE	SECURITY TYPE	DISCOUNT/SPREAD	YIELD
Agency Discount Notes			
17-Oct-14	FHLB	0.010%	0.010%
19-Nov-14	FHLB	0.025%	0.025%
19-Dec-14	FHLB	0.030%	0.031%
22-Jan-15	FNMA	0.030%	0.031%
19-Feb-15	FNMA	0.040%	0.041%
18-Mar-15	FNMA	0.060%	0.061%
28-Apr-15	FHLMC	0.070%	0.071%
28-May-15	FHLMC	0.085%	0.086%
17-Jun-15	FHLMC	0.095%	0.097%
10-Jul-15	FFCB	0.140%	0.142%
20-Aug-15	FHLB	0.160%	0.163%
4-Sep-15	FHLB	0.165%	0.168%
Commercial Paper			
22-Oct-14	Toyota Motor Credit	0.070%	0.071%
21-Nov-14	Toyota Motor Credit	0.110%	0.112%
22-Dec-14	Toyota Motor Credit	0.130%	0.132%
20-Jan-15	Toyota Motor Credit	0.150%	0.153%
19-Feb-15	Toyota Motor Credit	0.170%	0.173%
20-Mar-15	Toyota Motor Credit	0.210%	0.214%
19-Jun-15	Toyota Motor Credit	0.250%	0.255%
Agency Bullets (Non-Callable)			
14-Sep-15	FHLB0.125	-36.0	0.205%
18-Dec-15	FHLB 0.300	-27.0	0.295%
30-Mar-16	FNMA0.500	-13.0	0.435%
6-Jun-16	FHLB 0.400	-1.0	0.555%
28-Sep-16	FHLB 0.500	+13.0	0.695%
29-Mar-17	FHLB 0.875	+34.5	0.910%
19-Sep-17	FHLB 1.200 ***	+10.0	1.191%

*** Spread versus 3-Year Treasury (All others vs 2-Year)

Investment Pool Yields: TexSTAR			
Previous Day:		0.03%	
7 Day Moving Avg:		0.03%	
Agency Discount Note Yields			
	Current	Week Ago	Month Ago
1 Mo	0.010%	0.041%	0.046%
2 Mo	0.025%	0.046%	0.056%
3 Mo	0.031%	0.061%	0.066%
6 Mo	0.061%	0.086%	0.097%
9 Mo	0.097%	0.102%	0.132%
12 Mo	0.168%	0.173%	0.158%
Commercial Paper Yields			
	Current	Week Ago	Month Ago
1 Mo	0.071%	0.081%	0.071%
2 Mo	0.112%	0.132%	0.112%
3 Mo	0.132%	0.153%	0.132%
4 Mo	0.153%	0.173%	0.163%
5 Mo	0.173%	0.193%	0.183%
6 Mo	0.214%	0.234%	0.224%
9 Mo	0.255%	0.275%	0.255%
Agency Bullet Yields			
	Current	Week Ago	Month Ago
1 Yr	0.205%	0.214%	0.184%
1.5 Yr	0.435%	0.459%	0.359%
2 Yr	0.695%	0.689%	0.539%
2.5 Yr	0.910%	0.904%	0.779%
3 Yr	1.191%	1.180%	1.029%



COASTAL SECURITIES, INC.

HELPING INVESTORS NAVIGATE THE CAPITAL MARKETS FOR OVER 20 YEARS



WEEKLY ECONOMIC COMMENTARY – WEEK OF OCTOBER 3, 2014

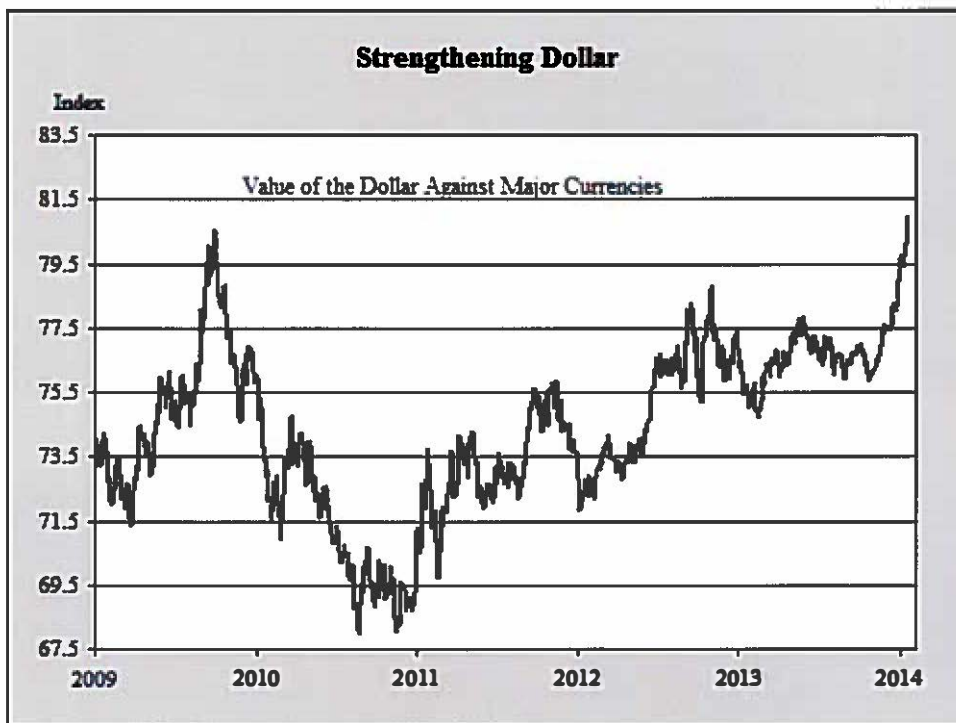
FINANCIAL INDICATORS				
INTEREST RATES	October 3	Week Ago	Month Ago	Year Ago
3-month Treasury bill	0.01%	0.01%	0.02%	0.02%
6-month Treasury bill	0.04	0.03	0.05	0.04
3-month LIBOR	0.23	0.23	0.23	0.24
2-year Treasury note	0.56	0.58	0.51	0.33
5-year Treasury note	1.73	1.80	1.69	1.41
10-year Treasury note	2.44	2.53	2.46	2.65
30-year Treasury bond	3.13	3.22	3.23	3.73
Tax-Exempt Revenue Bonds (Triple-A)				
5-Year	1.19	1.22	1.15	1.21
10-Year	2.16	2.23	2.18	2.58
30-Year	3.10	3.24	3.09	4.21
30-year fixed mortgage rate	4.19	4.20	4.10	4.22
15-year fixed mortgage rate	3.36	3.36	3.24	3.29
1-year adjustable rate	2.42	2.43	2.40	2.63
STOCK MARKET				
Dow Jones Industrials	17009.69	17113.15	17137.36	15072.60
S&P 500	1969.65	1982.85	2007.71	1690.49
NASDAQ	4480.58	4512.20	4582.90	3807.75
Commodities				
Gold (\$ per troy ounce)	1192.00	1218.80	1287.80	1309.90
Oil (\$ per barrel) - Crude Futures (Nymex)	89.66	93.46	95.77	103.62
ECONOMIC INDICATOR (Month or Qtr)				
	Latest Month/Quarter	Previous Month/Quarter	Two-Months/ Qtrs Ago	Average-Past 6 Months or Qtrs.
ISM Manufacturing Index (September)	56.6	59.0	57.1	56.4
ISM Non-manufacturing Index (September)	58.6	59.6	58.7	57.4
Personal Income (August) - % change	0.3	0.2	0.5	0.4
Personal Consumption (August) - % change	0.5	0.0	0.5	0.4
Nonfarm Payrolls (September) - 000s	248	180	243	245
Unemployment Rate (September) - Percent	5.9	6.1	6.2	6.2
Average Hourly Earnings (Sept) - % change	0.0	0.3	0.0	0.1

Yikes! It's October already, the year's scariest month. We're not just alluding to Halloween, which, despite its ghoulish reputation actually injects a cheerful note into the economy with its holiday-inspired spending boost. But the wild swings in stock prices this week is a frightful reminder of past episodes that brought dread to investors during that fateful month— the 1929 market crash, the Black Monday debacle of 1987 and, most recently, the sickening 20 percent plunge in 2008 triggered by the Lehman Bros collapse. Still, it's only the first week of the month, so it's too early to panic.



That said, developments overseas were certainly intense enough to rattle even the most placid investor. New reports confirm that an expanding list of countries is having a rough time staying afloat. The eurozone, already stuck in the mud during the second quarter, seems to be sinking further. Even the region's powerhouse, Germany, is feeling the pain, as manufacturing activity contracted last month. Deflation is once again becoming a threatening menace, as the year-over-year inflation rate slid to 0.3 percent, with several countries suffering outright price declines. Likewise, Japan, which has never really emerged from a decades-long deflationary grip, is once again suffering a setback in activity, largely in response to a tax increase put into effect in April. China is coping with a potential deflating property bubble even as it copes with a public-relations disaster emanating from street protests in Hong Kong. Meanwhile, ISIS continues to be an open-ended threat to world peace while the death toll from the Ebola virus is mounting and spreading.

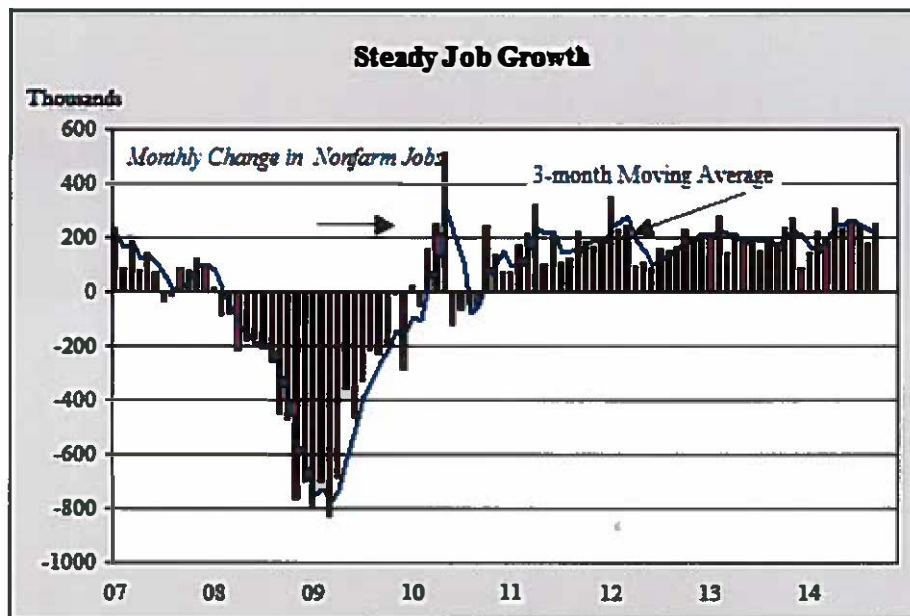
Given the turmoil overseas, the U.S. is looking ever more like an oasis of tranquility. True, our fortunes are globally interconnected as never before, and time will tell if the headwinds from abroad eventually inflict meaningful damage on the economy. Thus far, the main impact has been on the dollar, as the increasing relative strength of the U.S. economy versus the rest of the world has caused the greenback to soar on the foreign exchange markets. That trend poses a threat to U.S. exports and lowers prices on imports, reinforcing disinflationary pressures that are already well entrenched. It also further complicates the task of the Federal Reserve, which views the low inflation rate as a sign of excessive slack in the economy even as headline growth and conditions in the job market show increasing strength. The latest employment report, released Friday, did little to simplify the Fed's decision regarding when to start tightening monetary policy.



On the surface, the labor market sounded an upbeat note in September. Nonfarm payrolls increased by 248 thousand, a tad better than expected, and the unemployment rate slipped a notch to 5.9 percent, the lowest in more than six years. The payroll gain is even more impressive as it builds on upwardly revised totals for July and August. Instead of rising by a disappointing 142 thousand in August, as the Labor Department initially estimated, the revised figures show that payrolls actually rose by a respectable 180 thousand. The results for July were also revised up from 212 thousand to 243 thousand. Actually, the upward revision for August comes as no surprise as the figures for that month were initially underestimated by the Labor Department in 13 of the past 15 years. If past is prologue, the September increase will also be revised up next month, repeating a pattern that has happened in 8 of the past 10 years.



What the new and revised data show is that the hoopla over the slowdown in job growth over the summer was much ado about nothing. Yes, the average monthly increase in payrolls slowed to 224 thousand in the third quarter from 267 thousand in the second. But the stronger reading in the spring reflected a rebound from the weather-depressed 190 thousand average monthly increase in the first quarter. Over the first six months of the year, the monthly gain averaged 228 thousand, which is almost spot-on with the third quarter average. So a reasonable assumption is that the trend in nonfarm payrolls is settling around 220 thousand a month, roughly the same as over the past year.



That trend is clearly solid, but not something to get overly excited about. The question is, is it strong enough to move the needle for the Federal Reserve, which is on track to end its bond-purchase program this month but is still unsure when it will pull the trigger on the first interest-rate increase. Not surprisingly, the stronger-than-expected jobs report has encouraged more economists to believe the Fed will move sooner rather than later, lest it falls behind the inflation curve. Nor is it just the headline increase in payrolls that underscores this shift in thinking. For one, workers are putting in longer hours, a leading indicator of hiring trends. The average workweek in the private sector increased from 34.5 hours in August to 34.6 hours last month, which equals the longest workweek since May 2008. At some point, productivity suffers when workers put in longer shifts, increasing the incentive of companies to take on new workers. It's hard to say what that threshold is, but in the final year of the last expansion, the workweek exceeded the current 34.6 hours in only one month.

For another, the Fed likes to look at labor force slack for clues as to whether upward pressure on wages, and hence, labor costs are building, pointing to higher inflation. The most visible measure of slack is the unemployment rate, which, as noted earlier, fell to 5.9 percent from 6.1 percent in August. This too was lower than expected, leaving the jobless rate where the Fed expected it to be at the end of the year. Indeed, at its December 2013 policy-setting meeting, the Fed projected that this rate would not be seen until the end of 2015. For a while, it looked like the descent in the unemployment rate stalled out, as it hovered between 6.1 and 6.3 percent for five months during the spring and summer. But the drop to 5.9 percent breaks that trend and leaves the rate 1.3 percentage points below the level of a year earlier. That's twice as steep as the 0.6 percentage point decline over the prior twelve months.

What's more, the broader U-6 unemployment rate, which includes workers in part-time jobs who would like full-time positions as well as workers who have stopped looking but would take a job if it became available, shows an even steeper decline. In September, the U-6 rate fell 0.2 percent to 11.8 percent and is

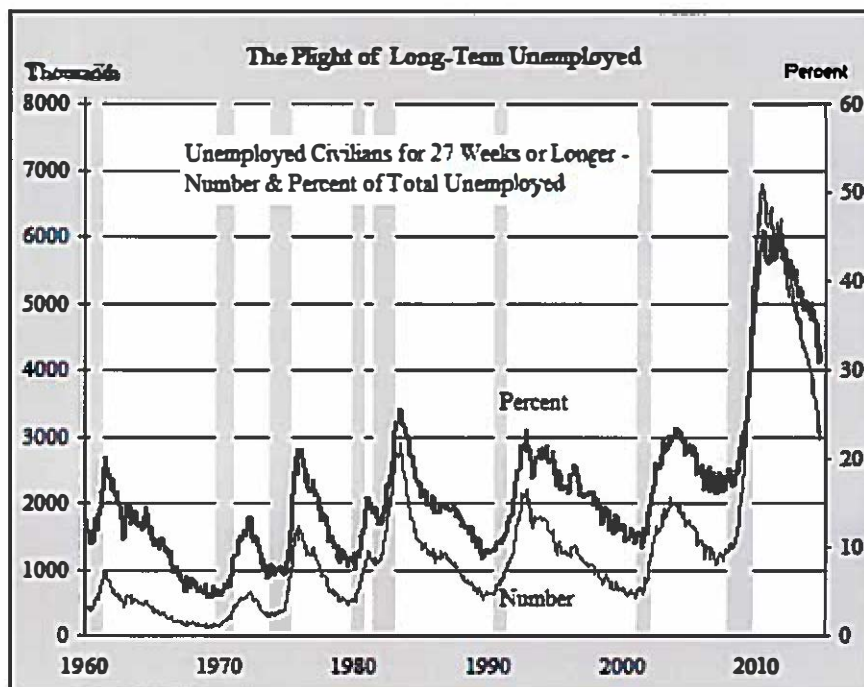


now down 1.8 percentage points from a year-earlier. Both of these measures are down significantly from the peak levels reached just after the Great Recession ended – 10 percent for the unemployment rate and 17.1 percent for the U-6 rate. True, some of the decline in the jobless rate last month reflected workers dropping out of the job market, as the share of adults in the labor force shrank to a new cycle low of 62.7 percent from 62.8 percent in August.

For the most part, however, the latest dip in the unemployment rate occurred for the right reasons. Simply put, more people found jobs than stopped looking for work. According to the household survey, which is used to calculate the unemployment rate, civilian employment rose by 233 thousand in September, far more than the 97 thousand decline in the labor force. The hawks who want the Fed to start tightening policy earlier rather than later point to the shrinkage of the work force as an indication that slack in the labor force is being used up even faster than the decline in the unemployment rate suggest. In their eyes, the less slack there is means that less job growth is needed to push up labor costs and send inflation higher.

But the doves still have important ammunition to argue that the Fed should remain patient. Their contention is that if the labor force were indeed as tight as the hawks contend, workers would be in a stronger bargaining position and wages would be rising faster. But that's hardly the case. If anything, worker pay was squeezed even more in September. Average hourly earnings were unchanged for all private-sector workers as well as for those in nonsupervisory positions. Compared to a year ago, private sector earnings are up 2.0 percent, an annual increase that barely keeps up with inflation and has not changed at all since the recovery began more than five years ago. Even nonsupervisory workers experienced a setback as the annual increase in hourly earnings slipped back to 2.3 percent in September from 2.5 percent in August.

Keep in mind also that while the various unemployment measures have come down significantly, they are still well above pre-recession levels. Not only does that observation apply to the broader gauges – the official unemployment rate and the U-6 rate, which averaged a much lower 4.6 percent and 8.3 percent, respectively, in 2007 – but to other barometers of slack that Fed chair Janet Yellen closely monitors. For example, the number of part-time workers who would prefer full-time jobs stood at 7.1 million in September. That's about 2 million below its 2009 peak but still more than 2.5 million above where it was in 2007. Likewise, the plight of the long-term unemployed – those out of work for at least six months – has eased over the past year; but at almost 3 million they still constitute an outsized 32 percent of the total number of unemployed workers.



COASTAL SECURITIES, INC.

HELPING INVESTORS NAVIGATE THE CAPITAL MARKETS FOR OVER 20 YEARS



The bottom line is that the September jobs report is another sign that the labor market continues to make meaningful progress, recovering steadily from the carnage wreaked by the Great Recession. But it's doubtful that the improvement has been great enough to convince the doves on the Fed, including Yellen, that the time to hike interest rates is drawing nearer. With wages still stagnant and inflation actually receding – both globally and domestically – there is little urgency to speed up the timetable for a move. No doubt, if the data over the next few months indicate that labor conditions are improving faster than the Fed expects, an earlier move could well be taken, particularly if inflation shows signs of increasing. At this juncture, those signs remain fairly dormant.

**INVESTMENTS
ACCRUED INTEREST WORKSHEET**

CERTIFICATE OF DEPOSIT

RAB
IBC BANK
 CD#2910129438
 365 Days (12 Months) (1 Yr)
 Issue Date: 3/26/14
 Maturity Date: 3/26/15
 Interest Paid @ Maturity

RATE

AMOUNT

0.50%

250,000.00

DAILY RATE

3.424657534

Issue Date: 3/26/11
 Maturity Date: 3/26/12
 Rate: 0.85%
 Daily Rate: 5.821918

Issue Date: 3/26/12
 Maturity Date: 3/26/13
 Rate: 0.75%
 Daily Rate: 5.136986

Issue Date: 3/26/13
 Maturity Date: 3/26/14
 Rate: 0.50%
 Daily Rate: 3.424658

Issue Date: 3/26/14
 Maturity Date: 3/26/15
 Rate: 0.50%
 Daily Rate: 3.424658

Issue Date	Period Ending	# of Days	Interest
3/26/11	to 3/26/12	366	2,130.82
Renewed 3/26/12			
3/26/12	to 3/26/13	365	1,875.00
Renewed 3/26/13			
3/26/13	to 3/26/14	365	1,250.00
Renewed 3/26/14			
3/26/14	to 3/26/15	365	1,250.00

Interest Paid	For Qtrly Reports		
	Accrued Interest at Qtr	Days	
3/26/12	2,129.47	3/31/11	17.12
3/26/13	1,871.06	6/30/11	328.77
3/27/14	1,250.00	9/30/11	643.84
		12/31/11	958.90
		3/31/12	17.12
		6/30/12	328.77
		9/30/12	965.75
		12/31/12	1,438.36
		3/31/13	17.12
		6/30/13	328.77
		9/30/13	643.84
		12/31/13	2,208.90
		3/31/14	17.12
		6/30/14	328.77
		9/30/14	643.84

**INVESTMENTS
ACCRUED INTEREST WORKSHEET**

CERTIFICATE OF DEPOSIT

RATE

AMOUNT

GEN

PROSPERITY BANK

0.60%

250,000.00

CD#89000864

548 Days (18 Months) (1 1/2 Yrs)

DAILY RATE

Issue Date: 10/29/13

Maturity Date: 10/29/14

4.109589041

Interest Paid @ Quarterly

Issue Date:	10/29/10
Maturity Date:	4/29/12
Rate:	1.00%
Daily Rate:	6.8493151

Issue Date	Interest Pay Date	Period Ending	# of Days	Interest
ISSUE 10/29/10				
10/29/10	to	4/29/11	182	1,248.13
4/29/11	to	7/30/11	92	623.97
7/29/11	to	10/29/11	92	630.14
10/29/11	to	1/29/12	92	629.61
1/29/12	to	4/29/12	91	621.58

Issue Date:	4/29/12
Maturity Date:	10/29/13
Rate:	0.75%
Daily Rate:	5.13698630

RENEWAL	4/29/12				
04/29/2012	to	07/27/2012	89	x	457.19
07/27/2012	to	10/27/2012	92	x	472.60
10/27/2012	to	01/27/2013	92	x	472.60
01/27/2013	to	04/27/2013	90		462.33
04/27/2013	to	07/27/2013	91		467.47
07/27/2013	to	10/27/2013	92		472.60

Issue Date:	10/29/13
Maturity Date:	10/29/14
Rate:	0.60%
Daily Rate:	4.10958904

RENEWAL	10/29/13				
10/29/2013	to	01/29/2014	92	x	378.08
01/29/2014	to	04/29/2014	90		369.86
04/29/2014	to	07/29/2014	91		373.97
07/29/2014	to	10/29/2014	92		378.08

For Qtrly Reports

Interest Paid		Accrued Interest at Qtr		Days
5/24/11	1,248.13	12/31/10	258.90	63
8/3/11	623.97	3/31/11	628.77	153
10/31/11	630.14	6/30/11	424.66	244
2/2/12	629.61	9/30/11	(491.28)	336
5/2/12	621.58	12/31/11	(743.34)	428
8/2/12	461.41	3/31/12	422.94	519
10/30/12	471.31	6/30/12	318.49	62
2/4/13	471.70	9/30/12	329.69	154
5/3/13	462.33	12/31/12	330.98	246
8/2/13	467.47	3/31/13	321.61	336
10/31/13	472.60	6/30/13	326.74	427
2/4/14	376.71	9/30/13	331.88	519
5/2/14	369.86	12/31/13	258.90	63
7/31/14	373.97	3/31/14	252.06	153
		6/30/14	256.17	244
		9/30/14	260.28	336

INVESTMENTS
ACCRUED INTEREST WORKSHEET

CERTIFICATE OF DEPOSIT

RATE

AMOUNT

GEN

HUNTINGTON NATL BANK, COLUMBUS, OH
CD#446438NS8
733 Days (24 Months) (2 Yrs)
Issue Date: 1/27/12
Maturity Date: 1/27/14
Interest Paid: Semi-Annually

0.80%

250,000.00

DAILY RATE

5.479452055

Issue Date		Period Ending	# of Days	Interest
1/27/12	to	7/27/12	182	997.26
7/27/12	to	1/27/13	184	1,008.22
1/27/13	to	7/27/13	181	991.78
7/27/13	to	1/27/14	184	1,008.22

MATURED 1/27/14

Deposited in American Bank

Interest Paid	For Qtrly Reports		
	Accrued Interest at Qtr		Days
	3/31/12	350.68	64
7/27/12	6/30/12	849.32	155
1/29/13	9/30/12	356.16	247
7/30/13	12/31/12	860.27	339
1/28/14	3/31/13	345.20	429
	6/30/13	843.84	520
	9/30/13	356.16	612
	12/31/13	860.27	704

INVESTMENTS
ACCRUED INTEREST WORKSHEET

CERTIFICATE OF DEPOSIT

RATE

AMOUNT

GEN

BMW BANK NORTH AMERICA

0.85%

250,000.00

CD#05568PY76

731 Days (24 Months) (2Yr)

DAILY RATE

Issue Date: 8/17/12

Maturity Date: 8/18/14

5.821917808

Interest Paid: Semi-Annually

Issue Date		Period Ending	# of Days	Interest
8/17/12	to	2/17/13	184	1,071.23
2/17/13	to	8/17/13	181	1,053.77
8/17/13	to	2/17/14	184	1,071.23
2/17/14	to	8/18/14	182	1,059.59

Matured 8/18/14

Principal and Interest deposited to American Bank Operations Acct

Interest Paid		For Qtrly Reports		
		Accrued Interest at Qtr	Days	
		9/30/12	256.16	44
2/20/13	1,071.23	12/31/12	791.78	136
8/20/13	1,053.77	3/31/13	244.52	226
2/19/14	1,071.23	6/30/13	774.32	317
8/19/14	1,059.59	9/30/13	256.16	409
		12/31/13	791.78	501
		3/31/14	244.52	591
		6/30/14	774.32	682
		9/30/14	0.00	

INVESTMENTS

ACCRUED INTEREST WORKSHEET

CERTIFICATE OF DEPOSIT

RATE

AMOUNT

GEN

AMERICAN EXPRESS CENTURION BANK

0.70%

248,000.00

CD CUSSIP # 02587DQM3

732 Days (24 Months) (2 Yrs)

DAILY RATE

Issue Date: 7/25/13

Maturity Date: 7/27/15

4.756164384

Interest Paid @ Semi-Annually

Issue Date		Period Ending	# of Days	Interest
7/25/13	to	1/25/14	184	875.13
1/25/14	to	7/25/14	181	860.87
7/25/14	to	1/25/15	184	875.13
1/25/15	to	7/27/15	183	870.38

Interest Paid		For Qtrly Reports Accrued Interest at Qtr		
				Days
7/29/13	(19.29)	9/30/13	318.66	67
Paid accrued Interest at Purchase (4 days)		12/31/13	756.23	159
1/28/14	868.00	3/31/14	323.41	249
1/29/14	(7.13)	6/30/14	756.23	340
7/28/14	868.00	9/30/14	325.79	432
7/29/14	(7.13)			

INVESTMENTS
ACCRUED INTEREST WORKSHEET

CERTIFICATE OF DEPOSIT

RATE

AMOUNT

GEN

ALLY BANK

1.00%

248,000.00

CD CUSSIP #02005Q5N9

1097 Days (36 Months) (3 Yrs)

DAILY RATE

Issue Date: 8/21/13

Maturity Date: 8/22/16

6.794520548

Interest Paid @ Semi-Annually

Issue Date		Period Ending	# of Days	Interest
8/21/13	to	2/21/14	184	1,250.19
2/21/14	to	8/21/14	181	1,229.81
8/21/14	to	2/21/15	184	1,250.19
2/21/15	to	8/21/15	181	1,229.81
8/21/15	to	2/21/16	184	1,250.19
2/21/16	to	8/22/16	183	1,243.40

Interest Paid		For Qtrly Reports		
		Accrued Interest at Qtr		Days
2/24/14	1,250.19	9/30/13	271.78	40
8/22/14	1,229.81	12/31/13	896.88	132
		3/31/14	258.19	222
		6/30/14	876.49	313
		9/30/14	271.78	405

INVESTMENTS
ACCRUED INTEREST WORKSHEET

CERTIFICATE OF DEPOSIT

RATE

AMOUNT

GEN

DISCOVER BANK
CD CUSSIP #254671UF5
1097 Days (36 Months) (3 Yrs)
Issue Date: 8/21/13
Maturity Date: 8/22/16
Interest Paid @ Semi-Annually

1.05%

248,000.00

DAILY RATE

7.134246575

Issue Date		Period Ending	# of Days	Interest
8/21/13	to	2/21/14	184	1,312.70
2/21/14	to	8/21/14	181	1,291.30
8/21/14	to	2/21/15	184	1,312.70
2/21/15	to	8/21/15	181	1,291.30
8/21/15	to	2/21/16	184	1,312.70
2/21/16	to	8/22/16	183	1,305.57

Interest Paid		For Qtrly Reports Accrued Interest at Qtr			Days
2/24/14	1,312.70	9/30/13	285.37	40	
8/22/14	1,291.30	12/31/13	941.72	132	
		3/31/14	271.10	222	
		6/30/14	920.32	313	
		9/30/14	285.37	405	

INVESTMENTS
ACCRUED INTEREST WORKSHEET

CERTIFICATE OF DEPOSIT

RATE

AMOUNT

R&B

TCF NATIONAL BANK
CD CUSIP # 872278AZ9
365 Days (1 Year)
Issue Date: 10/16/13
Maturity Date: 10/16/14
Interest Paid @ Maturity

0.35%

248,000.00

DAILY RATE

2.378082192

Issue Date	Period Ending	# of Days	Interest
10/16/13	to 10/16/14	365	868.00

Interest Paid	For Qtrly Reports	
	Accrued Interest at Qtr	Days
	12/31/13	180.73 76
	3/31/14	394.76 166
	6/30/14	611.17 257
	9/30/14	829.95 349

INVESTMENTS
ACCRUED INTEREST WORKSHEET

CERTIFICATE OF DEPOSIT

RATE

AMOUNT

GEN

GOLDMAN SACHS BANK USA

1.10%

248,000.00

CD CUSSIP #38147JMW9

1097 Days (36 Months) (3 Yrs)

DAILY RATE

Issue Date: 10/16/13

Maturity Date: 10/17/16

7.473972603

Interest Paid @ Semi-Annually

Issue Date		Period Ending	# of Days	Interest
10/16/13	to	4/16/14	182	1,360.26
4/16/14	to	10/16/14	183	1,367.74
10/16/14	to	4/16/15	182	1,360.26
4/16/15	to	10/16/15	183	1,367.74
10/16/15	to	4/16/16	183	1,367.74
4/16/16	to	10/17/16	184	1,375.21

Interest Paid		For Qtrly Reports Accrued Interest at Qtr		
				Days
4/17/14	1,360.26	12/31/13	568.02	76
		3/31/14	1,240.68	166
		6/30/14	560.55	257
		9/30/14	1,248.16	349

INVESTMENTS
ACCRUED INTEREST WORKSHEET

CERTIFICATE OF DEPOSIT

RATE

AMOUNT

AIRPORT

CHARTER BANK ROCKPORT

0.50%

248,000.00

CD# 21831

365 Days (1 Year)

DAILY RATE

Issue Date: 11/26/13

Maturity Date: 11/26/14

3.397260274

Interest Paid @ Maturity

Issue Date	Period Ending	# of Days	Interest
11/26/13	to 11/26/14	365	1,240.00

Interest Paid	For Qtrly Reports	
	Accrued Interest at Qtr	Days
	12/31/13	118.90 35
	3/31/14	424.66 125
	6/30/14	733.81 216
	9/30/14	1,046.36 308

INVESTMENTS
ACCRUED INTEREST WORKSHEET

CERTIFICATE OF DEPOSIT

RATE

AMOUNT

GEN

SAFRA NATIONAL BANK

0.75%

248,000.00

CD CUSSIP # 78658ANG9

732 Days (24 Months) (2 Yrs)

DAILY RATE

Issue Date: 10/15/13

Maturity Date: 10/15/15

5.095890411

Interest Paid @ Semi-Annually

Issue Date		Period Ending	# of Days	Interest
10/15/13	to	4/15/14	182	927.45
4/15/14	to	10/15/14	183	932.55
10/15/14	to	4/15/15	182	927.45
4/15/15	to	10/15/15	183	932.55

Interest Paid	For Qtrly Reports			
	Accrued Interest at Qtr	Days		
4/16/14	927.45	12/31/13	392.38	77
		3/31/14	851.01	167
		6/30/14	387.29	258
		9/30/14	856.11	350

INVESTMENTS
ACCRUED INTEREST WORKSHEET

CERTIFICATE OF DEPOSIT

RATE

AMOUNT

GEN

APPLE BANK FOR SAVINGS

0.30%

249,000.00

CD CUSSIP #0378304K9

DAILY RATE

365 Days (1 Yr)

Issue Date: 5/14/14

2.046575342

Maturity Date: 5/14/15

Interest Paid @ Maturity

Issue Date	Period Ending	# of Days	Interest
5/14/14	to 5/14/15	365	747.00

Interest Paid	For Qtrly Reports	
	Accrued Interest at Qtr	Days
	6/30/14	96.19
	9/30/14	284.47

INVESTMENTS
ACCRUED INTEREST WORKSHEET

CERTIFICATE OF DEPOSIT

RATE

AMOUNT

R&B

MIZUHO BANK USA
CD CUSIP # 60688MHL1
 279 Days (9 Months)
 Issue Date: 5/14/14
 Maturity Date: 2/17/15
 Interest Paid @ Maturity

0.25%

249,000.00

DAILY RATE

1.705479452

Issue Date	Period Ending	# of Days	Interest
5/14/14	to 2/17/15	279	475.83

Interest Paid	For Qtrly Reports		
	Accrued Interest at Qtr	Days	
	6/30/14	80.16	47
	9/30/14	237.06	139

INVESTMENTS
ACCRUED INTEREST WORKSHEET

CERTIFICATE OF DEPOSIT

GEN

FIRST BANK OF HIGHLAND

CD CUSSIP # 319141CC9

551 Days (18 Months)

Issue Date: 8/6/14

Maturity Date: 2/8/16

Interest Paid @ Semi-Annually

RATE

0.50%

AMOUNT

248,000.00

DAILY RATE

3.397260274

Issue Date		Period Ending	# of Days	Interest
8/6/14	to	2/6/15	184	625.10
2/6/15	to	8/6/15	181	614.90
8/6/15	to	2/8/16	186	631.89

Interest Paid	For Qtrly Reports	
	Accrued Interest at Qtr	Days
	9/30/14	186.85
		55

**INVESTMENTS
ACCRUED INTEREST WORKSHEET**

CERTIFICATE OF DEPOSIT

RATE

AMOUNT

R3B

SYNOVUS BANK GA
 CD CUSIP # 87164DFD7
 365 Days (1 Year)
 Issue Date: 8/7/14
 Maturity Date: 8/7/15
 Interest Paid @ Maturity

0.45%

248,000.00

DAILY RATE

3.057534247

Issue Date	Period Ending	# of Days	Interest
8/7/14	to 8/7/15	365	1,116.00

Interest Paid	For Qtrly Reports Accrued Interest at Qtr		Days
	9/30/14	165.11	54

INVESTMENTS
ACCRUED INTEREST WORKSHEET

CERTIFICATE OF DEPOSIT

RATE

AMOUNT

R&B

CAPITAL ONE BANK USA NA

1.40%

248,000.00

CD CUSIP # 872278AZ9

1098 Days (3 Years)

DAILY RATE

Issue Date: 10/8/14

Maturity Date: 10/10/17

9.512328767

Interest Paid Semi Annually

Issue Date		Period Ending	# of Days	Interest
10/8/14	to	4/8/15	182	1,731.24
4/8/15	to	10/8/15	183	1,740.76
10/8/15	to	4/8/16	183	1,740.76
4/8/16	to	10/8/16	183	1,740.76
10/8/16	to	4/8/17	182	1,731.24
4/8/17	to	10/10/17	185	1,759.78

Interest Paid	For Qtrly Reports	
	Accrued Interest at Qtr	Days
	9/30/14	0.00

AMERICAN BANK, N.A.

Aransas County
ATTN: Alma Cartwright
301 N Live Oak
Rockport, Texas 78382

AMERICAN BANK Held for Aransas County
9/30/2014

Security Description	Par Value	Rate	Due Date	Cusip#
TCF National Bank	248,000.00	0.350%	10/16/2014	872278AZ9
Mizuho Bank USD CD	249,000.00	0.250%	2/17/2015	60688MHL1
Apple Bank of Savings CD	249,000.00	0.300%	5/14/2015	0378304K9
Am Express Cent Bank CD	248,000.00	0.700%	7/27/2015	02587DQM3
Synovus Bank GA CD	248,000.00	0.450%	8/7/2015	87164DFD7
SAFRA National Bank	248,000.00	0.750%	10/15/2015	78658ANG9
First Bank of Highland CD	248,000.00	0.500%	2/8/2016	319141CC9
Goldman Sachs Bank	248,000.00	1.100%	10/17/2016	38147JMW9
	<u>1,986,000.00</u>			

Prepared by:


Melissa Kaulfus

RECEIVED
OCT 08 2014
Aransas County Treasurer's Office

AMERICAN BANK, N.A.

Aransas County
 ATTN: Alma Cartwright
 301 N Live Oak
 Rockport, Texas 78382

Pledged Securities
 9/30/2014

Security Description	Par Value	Rate	Due Date	Fair Value	Receipt #
BROWN CNTY TX	625,000.00	4.00%	9/1/2015	643,568.75	
STANTON TX ISD	610,000.00	4.00%	2/15/2016	638,358.90	
CAMERON TX ISD	395,000.00	4.00%	2/15/2017	412,522.20	
HEMPSTEAD TX ISD	220,000.00	5.00%	2/15/2017	241,423.60	
DRISCOLL TX ISD	255,000.00	4.00%	8/15/2017	270,399.45	
ROANOKE TX	200,000.00	4.00%	8/15/2017	210,922.00	
MEDINA VALLEY TX ISD	540,000.00	4.00%	2/15/2018	563,954.40	
EAST CENTRAL TX ISD	840,000.00	3.00%	8/15/2018	901,698.00	
NORTHSIDE TX ISD	625,000.00	4.00%	8/15/2019	702,875.00	
LA FERIA TX ISD	485,000.00	4.10%	2/15/2021	505,651.30	
FRIENDSWOOD TX	490,000.00	4.45%	3/1/2023	534,487.10	
Total Pledged	5,285,000.00			5,625,860.70	
FDIC Coverage				250,000.00	
Total Coverage				5,875,860.70	
Balances at 9/30/14				4,610,619.77	
Percentage Covered				127%	
Rate of Interest at 10/1/14				0.00%	

Prepared by: 
 Melissa Kauhns

RECEIVED
 OCT 08 2014
 Aransas County Treasurer's Office

09/30/2014

INVESTMENTS & CASH

Issue/Renew Date	Settlement Date	BANK	TYPE	NO.	AMOUNT	RATE	TERM	MATURES	INTEREST PAID	NEXT INTEREST	% of Portfolio	Broker Issued By	Safe Keeping
3/26/14	3/26/14	IBC Bank	CD	2910129438	250,000.00	0.500%	1 Yr	3/26/15	Maturity	3/26/15	1.12%	R&B	IBC IBC
10/16/13	10/16/13	TCF National Bank	CD	872278AZ9	248,000.00	0.350%	1 Yr	10/16/14	Maturity	10/16/14	1.11%	R&B	CoastalSec AmerBank
5/14/14	5/14/14	Mizuho Bank USA	CD	60688MHL1	249,000.00	0.250%	9 Mo	2/17/15	Maturity	2/17/15	1.12%	R&B	CoastalSec AmerBank
8/7/14	8/7/14	Synovus Bank GA	CD	87164DFD7	248,000.00	0.450%	1 Yr	8/7/15	Maturity	8/7/15	1.11%	R&B	CoastalSec AmerBank
11/26/13	11/26/13	Charter Bank Rockport	CD	21831	248,000.00	0.500%	1 Yr	11/26/14	Maturity	11/26/14	1.11%	AIRPORT	Charter Charter
10/29/13	10/29/13	Prosperity Bank	CD	89000864	250,000.00	0.600%	1 Yr	10/29/14	Quarterly	7/29/14	1.12%	GEN	Prosperity Prosperity
1/27/12	1/27/12	Huntington Natl Bank, Columbus OH	CD	446438N58	250,000.00	0.800%	2 Yrs	1/27/14	Semi-Annual	1/27/14			
8/17/12	8/17/12	BMW Bank North America	CD	05568PY76	250,000.00	0.850%	2 Yrs	8/18/14	Semi-Annual	8/18/14			
7/25/13	7/29/13	American Express Centurion Bank	CD	02587DQM3	248,000.00	0.700%	2 Yrs	7/27/15	Semi-Annual	7/27/14	1.11%	GEN	WellsFargo AmerBank
8/21/13	8/21/13	Ally Bank-Midvale UT	CD	02005Q5N9	248,000.00	1.000%	3 Yrs	8/22/16	Semi-Annual	8/21/14	1.11%	GEN	WellsFargo WellsFargo
8/21/13	8/21/13	Discover Bank	CD	254671UF5	248,000.00	1.050%	3 Yrs	8/22/16	Semi-Annual	8/21/14	1.11%	GEN	WellsFargo WellsFargo
10/16/13	10/16/13	Goldman Sachs Bank USA	CD	38147JMW9	248,000.00	1.100%	3 Yrs	10/17/16	Semi-Annual	10/17/14	1.11%	GEN	CoastalSec AmerBank
10/15/13	10/15/13	SAFRA National Bank	CD	78658AN69	248,000.00	0.750%	2 Yrs	10/15/15	Semi-Annual	10/15/14	1.11%	GEN	CoastalSec AmerBank
5/14/14	5/14/14	Apple Bank for Savings	CD	0378304K9	249,000.00	0.300%	1 Yr	5/14/15	Maturity	5/14/15	1.12%	GEN	CoastalSec AmerBank
8/6/14	8/6/14	First Bank of Highland	CD	319141CC9	248,000.00	0.500%	18 Mo	2/8/16	Semi-Annual	2/6/15	1.11%	GEN	CoastalSec AmerBank
10/23/13	10/23/13	Mizuho Corp Bank USA	CD	60688MCP9	248,000.00	0.300%	6 months	4/23/14	Maturity	4/23/14			

3,230,000.00

All CD's 14.48%

CD's-R&B 0.00%		
9 months	249,000.00	1.12%
1 year	746,000.00	3.34%
2 years		
3 years		
	<u>995,000.00</u>	

CD's-GEN 8.91%		
1 year	499,000.00	2.24%
18 months	248,000.00	
2 years	496,000.00	2.22%
3 years	744,000.00	3.34%
	<u>1,987,000.00</u>	

CD's-AIRPORT 1.11%		
1 year	248,000.00	1.11%
	<u>248,000.00</u>	

CD's-FLOOD 0.00%		
	<u>0.00</u>	
	0.00	

09/30/2014

INVESTMENTS & CASH

Issue/Renew Date	Settlement Date	BANK	TYPE	NO.	AMOUNT	RATE	TERM	MATURES	INTEREST PAID	NEXT INTEREST	% of Portfolio	Broker Issued By	Safe Keeping
1,062,061.11		TexPool	Pool		1,062,061.11	0.054%			Monthly		4.76%		
7,958,616.80		CAT	Pool		4,786,564.21	0.030%			Monthly		21.46%		
		CAT-2011FLOOD CAPITAL PROJECTS	Pool		2,202,969.87	0.030%			Monthly		9.87%		
		CAT-CO's 2003 I&S	Pool		0.00	0.030%							
		CAT-CO's 2007 I&S	Pool		189,424.12	0.030%							
		CAT-CO's 2009 I&S	Pool		179,308.42	0.030%							
		CAT-2009 Capital Projects	Pool		0.00	0.030%							
		CAT-2011 Venue Capital Projects	Pool		600,350.18	0.030%							
4,861,161.00		Texas CLASS	Pool		1,325,908.55	0.240%							
		Texas CLASS-Venue Tax Account	Pool		0.00	0.240%							
		Texas CLASS-Venue Projects Acct	Pool		50,106.32	0.240%							
		Texas CLASS-CO's 2011 Venue I&S	Pool		9,916.81	0.240%							
		Texas CLASS-2011 Venue Capital Proj	Pool		136,006.98	0.240%							
		Texas CLASS-2011 Venue Reserve	Pool		203,157.29	0.240%							
		Texas CLASS-2011 Flood I&S	Pool		132,914.09	0.240%							
		Texas CLASS-2011 Flood Cap Proj	Pool		433,966.72	0.240%							
		Texas CLASS-CO's 2003 I&S	Pool		0.00	0.240%							
		Texas CLASS-CO's 2007 I&S	Pool		198,497.17	0.240%							
		Texas CLASS-CO's 2009 I&S	Pool		147,032.83	0.240%							
		Texas CLASS-CO's 2012 I&S	Pool		34,617.83	0.240%							
		Texas CLASS-Capital Projects 2012	Pool		1,435,375.83	0.240%							
		Texas CLASS-LTR Bonds 2012 I&S	Pool		753,660.58	0.240%							
1,199,257.83		TexSTAR	Pool		265,883.44	0.060%							
		TexSTAR-2011 Flood Cap Proj	Pool		275,796.59	0.060%							
		TexSTAR-Venue Tax Account	Pool		421,449.09	0.060%							
		TexSTAR-Venue Projects Acct	Pool		236,128.71	0.060%							
0.00		Wells Fargo Advantage Heritage MM	MM		0.00	0.049%							
		Wells Fargo Advantage Heritage MM	MM		0.00	0.049%							
		Operations Pools			7,440,417.31						Oper Pools	33.35%	
		BOND Funds Pools			7,640,679.43						Bond Pools	34.25%	
					15,081,096.74						All Pool	67.60%	
		All Securities			18,311,096.74						All Securities	82.08%	
		American Bank Depository			3,442,097.35						Oper Cash	15.43%	
		American Bank - BONDS Depository			555,490.84						Bond Cash	2.49%	
					3,997,588.19						All Cash	17.92%	
		GRAND TOTAL			22,308,684.93								